



Urbaknitt

Beyond the Obvious



Urbaknitt Fabs Limited

(Formerly known as Pankaj Polypack Limited)

**5th ANNUAL REPORT
2015 - 2016**

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Important Communication to Members

The Ministry of Corporate Affairs has taken a "Green Initiative in Corporate Governance" by allowing paperless compliance by Companies through electronic mode. In accordance with the circulars issued by the Ministry, Companies can now send various notices and documents including annual report, to its shareholders through electronic mode to the registered e-mail addresses of shareholders. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants and in respect of physical holdings with the Company.

CORPORATE INFORMATION

Board of Directors

Shri Manoj Kumar Dugar	-	Chairman & Managing Director
Shri Pankaj Goel	-	Director
Shri Niraj Goel	-	Director
Shri Vijay S.K. Surana	-	Director (w.e.f: 31.03.2015)
Shri Dilip Kumar Surana	-	Director (w.e.f: 01.07.2015)
Shri Manoj Kumar	-	Director (w.e.f: 01.07.2015)
Shri Arvind Surana	-	Director (w.e.f 17.12.2015)
Smt. Renu Dugar	-	Director(w.e.f 17.12.2015)

Audit Committee

Shri Manoj Kumar	-	Chairman
Shri Vijay S.K. Surana	-	Member
Shri Dilip Kumar Surana	-	Member
Shri Manoj Kumar Dugar	-	Member

Registered Office

Plot No- 10 & 11, MCH No 1-8-304to 307/10
Pattigadda Road, Hyderabad - 500003
Telangana

Auditors

M/s Luharuka & Associates
5-4-184/3&4, Soham Mansion, 2nd Floor,
M.G. Road, Secunderabad, Telangana-500003

Internal Auditors

Suresh Chand Agrawal
No.6, 2nd Floor, Hydri Complex, 5-5-109 to 132,
Pan Bazar Road, Ranigung, Secundrabad-500003

Secretarial Auditors

Y Koteswara Rao
H.No.48-345,GaneshNagar Colony, Chinthal,
HMT Road, Hyderabad, Telangana-500054

Listing

BSE Limited (BSE)
Mumbai

Works

Plot No. 14, CIE, Expansion, Programme Gandhi Nagar,
Balangar, Hyderabad, Telangana- 500037.

Nomination and Remuneration Committee

Shri Dilip Kumar Surana	-	Chairman
Shri Vijay S.K. Surana	-	Member
Shri Manoj Kumar	-	Member

Stakeholder Relationship Committee

Shri Manoj Kumar	-	Chairman
Shri Dilip Kumar Surana	-	Member
Shri Manoj Kumar Dugar	-	Member

Company Secretary and Compliance officer

Mr. D. Giridhar Reddy

Bankers

Industrial Development Bank of India Limited
H.No.3-3-54/A, Kachiguda Station Road,
Hyderabad, Telangana-500027

Share Transfer Agents

M/s Karvy Computershare Private Limited
Karvy Selenium Tower B, Plot 31-32,
Gachibowli, Finance District, Nanakramguda,
Hyderabad, Telangana-500032

NOTICE

Notice is hereby given that the 5th Annual General Meeting of the members of M/s Urbaknitt Fabs Limited (formerly Known as Pankaj Polypack Limited) will be held on Friday, the 30th day of September 2016 at 11:00 A.M. at Lions Bhavan, IIIrd Floor, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle, Secunderabad-500003 to transact the following items of business:

ORDINARY BUSINESS:

1. To Receive, Consider and Adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit and Loss Account for the year ended 31st March, 2016, together with the reports of the Directors' and Auditors' thereon.
2. To appoint M/s. Luharuka & Associates, Chartered Accountants, Hyderabad (Reg. No.01882S) as Auditors of the Company to hold office from conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize the Board of Directors of the Company to fix their remuneration.

SPECIAL BUSINESS:

3. **Appointment of Shri Rajesh Kumar Dugar as a Director of the Company**

To consider and if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') and the Rules framed thereunder, read with Schedule IV of the Act and Regulation 18, 26 & 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the consent of the members of the Company be and is hereby accorded to appoint Shri Rajesh Kumar Dugar, (DIN 00730059), who was appointed as an Additional Director of the Company by the Board of Directors in terms of section 161 of the Act and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company."

By Order of the Board
For Urbaknitt Fabs Limited
(Formerly known as Pankaj Polypack Limited)

Date : 29.08.2016
Place : Secunderabad

Sd/-
Manoj Kumar Dugar
Managing Director
(DIN 00352733)

NOTICE

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself/herself. Such a proxy need not be a member of the company.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
2. Proxies in order to be effective must be received by the Company at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares will remain closed **from Saturday, 24th September, 2016 to Friday, 30th September, 2016 (both days inclusive).**
4. Statement as required under Section 102 of the Companies Act, 2013, in respect of special business is annexed hereto.
5. In case you are holding the Company's shares in dematerialized form, please contact your depository participant and give suitable instructions to update your bank details in your demat account and to notify any changes with respect to their addresses email id, ECS mandate. In case you are holding Company's shares in physical form, please inform Company's STA viz. M/s. Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. Telangana by enclosing a photocopy of blank cancelled cheque of your bank account.
6. M/s. Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. Telangana, the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
7. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent/Company.

Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
8. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the registered office of the Company on all working days, between 11.00 A.M. to 1.00 P.M. upto the date of the meeting.
9. Members/Proxies are requested to bring the attendance slip filled in for attending the Meeting.
10. Members who hold shares in physical form can nominate a person in respect of all the shares

held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail of the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / STA.
12. Electronic copy of the Annual Report for 2015-16 which includes Notice of the 5th Annual General Meeting, Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-16 is being sent in the permitted mode.
13. Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014, the company is pleased to offer e-voting facilities to the members to cast their votes electronically on all resolutions set forth in this notice.

Members who do not have e-voting facility can take the benefit of ballot form enclosed herewith.

Complete instructions on e-voting and ballot are annexed herewith and forms part of this notice.

The instructions for e-Voting are as under:

- a) Launch internet browser by typing the following URL: <https://evoting.karvy.com>.
- b) User ID and Password for e-voting is provided in the table given at the bottom of this document.
- c) Click on Shareholder - Login.
- d) Enter user ID and password as initial password /PIN. Click login.
- e) The Password Change Menu will appear on your screen. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f) Home page of e-voting opens. Click on e-voting: Active Voting Cycles.
- g) Select the "EVEN" (e-voting Event Number) of Pankaj Polypack Limited.
- h) Now you are ready for e-voting as Cast Vote page opens.

- i) Cast your vote by selecting an appropriate option and click on "Submit" and also "Confirm" when prompted.
- j) Upon confirmation, the message "Vote cast successfully" will be displayed.
- k) Once you have voted on the resolution, you will not be allowed to modify your vote.
- l) Corporate/ Institutional shareholders (i.e. other than individuals, HUFs, NRIs etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(i.e) who are authorized to vote, to the Scrutinizer through e-mail to: info@urbaknitt.com with a copy marked to evoting@karvy.com.
- m) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of <https://evoting.karvy.com> alternatively you can also contact evoting@karvy.com for any queries or grievances connected with remote e-voting service.

Other Instructions:

- (i) If you are already registered with Company's Registrar and Share Transfer Agent, Karvy Computershare Private Limited (Karvy) for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- (ii) You can also update your mobile number and e-mail ID in the user profile details of the folio which may be used for sending future communication(s).
- (iii) The facility of the Ballot paper shall be made available at the meeting and the Members attending the Meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the Meeting.
- (iv) Members who have acquired shares after the dispatch of Notice of AGM and holding shares as on cut-off date i.e. Friday, 23rd September, 2016, may obtain the user ID and Password by sending a request at evoting@karvy.com.

However, if you are already registered with Karvy Computershare Private Limited for remote e-voting, then you can use your existing user ID and Password /PIN for casting your vote. If you have forgotten your password, you can reset your password by using "Forgot User Details/ Password" option available on <https://evoting.karvy.com> or contact Karvy at (040) 6716 1606 or at toll free number 1800 3454 001. Alternatively, you can also contact on evoting@karvy.com for any queries or grievances connected with remote e-voting service.

- (v) The remote e-voting period shall commence on Tuesday, 27th of September, 2016 (9.00 a.m. IST) and ends on Thursday, 29th September, 2016 (5.00 p.m. IST). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 23rd of September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by Karvy Computershare Private Limited for voting thereafter. Once the vote on a resolution is

cast by the shareholder, Member shall not be allowed to change it subsequently.

- (vi) Mr. Y Koteswara Rao, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process, in a fair and transparent manner.
- (vii) The scrutinizer shall, immediately after the conclusion of voting at the 05th AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in presence of at least two (2) witnesses not in the employment of the Company and make within a period not exceeding three (3) days from conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman & Managing Director of the Company or person authorized by him of the Company.
- (viii) The results shall be declared after receiving consolidated Scrutinizer's Report from the Scrutinizer. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.urbaknitt.com and on the websites of Company's Registrar and Share Transfer Agent, Karvy Computer share Private Limited (Karvy) <https://evoting.karvy.com> immediately after the declaration of the results by the Chairman & Managing Director or person authorized by him and forwarded to the BSE Limited (Stock Exchange) where the shares of the Company are listed.
- (ix) The resolutions passed by members through e-voting is / are deemed to have been passed, as if, they have been passed at the AGM.

Explanatory statement in respect of the special business pursuant to section 102(1) of the Companies Act, 2013

Item No. 3:

In order to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors have appointed Shri Rajesh Kumar Dugar as an Additional Director of the Company, in the capacity of Executive Director, with effect from 29th August, 2016.

Under Section 161(1) of the Companies Act, 2013 Shri Rajesh Kumar Dugar holds office only up to the date of this Annual General Meeting of the Company. A notice has been received from a member proposing his candidature for the office of Director of the Company, under section 160 of the Companies Act, 2013. Shri Rajesh Kumar Dugar is holding 2,76,975 shares in the Company.

His other directorships include as follows:

S.No.	Name of the Company	CIN	Date of Appointment
1.	Dugar Polymers Limited	U17119GJ2003PLC042041	20/03/2007
2.	Ayushman Merchants Private Limited	U51909TG2007PTC097280	13/02/2009
3.	Ayushman Solutions Private Limited	U25203TG2013PTC086170	06/03/2013
4.	Morbido Merchandise Private Limited	U17100TG2016PTC110537	27/06/2016

The Board considers that his appointment would be of immense benefit to the Company. In accordance with the provisions of Companies Act, 2013, appointment of Director requires approval of members.

The Board recommends the Resolution for approval of the members as an Ordinary Resolution.

Except Shri Rajesh Kumar Dugar, being an appointee, Shri Manoj Kumar Dugar and Smt. Renu M Dugar the relatives, none of the other Directors and Key Managerial Personnel of the Company is concerned or interested, financial or otherwise, in this resolution.

By Order of the Board
For Urbaknitt Fabs Limited
(Formerly known as Pankaj Polypack Limited)

sd/-
Manoj Kumar Dugar
Managing Director
(DIN 00352733)

Place: Secunderabad
Date: 29.08.2016

DIRECTOR'S REPORT

Dear Shareholders,

Your Directors are pleased to present herewith the 5th Annual Report on the business and operations of the Company and the Audited Accounts for the year ended 31st March, 2016.

1. Financial Results and Operations

The summarized financial results for the year ended 31st March, 2016 as compared with the previous year are as under:

₹ in Lakhs			
S.No.	Particulars	For the year 2015-16	For the year 2014-15
a.	Sales	374.79	414.42
b.	Profit/ Loss before Interest, Depreciation & Tax	(17.37)	22.55
c.	Less: Interest	0.01	0.01
d.	Less: Depreciation	13.58	13.30
e.	Profit before Tax	(30.96)	5.24
f.	Less: Tax	-	4.00
g.	Add: Deferred	0.75	(2.20)
h.	Net Loss	(31.71)	(0.96)

During the year under review the company has achieved a turnover of Rs.374.79 Lakhs as against Rs.414.42 Lakhs in the previous year. During the Year the company incurred a Net loss before tax of Rs.30.96 Lakhs as against a profit of Rs.5.24 Lakhs in the previous year.

2.Dividend

Due to losses incurred, the Company has not recommended any dividend for the year under review.

3.Fixed Deposits

The Company has not accepted any fixed deposits from the public and no amount of principal or interest on public deposits was outstanding as on the balance sheet date within the meaning of section 73 and section 74(1) of the Companies Act, 2013 and Rule 2(c) of Companies (Acceptance of Deposits) Rules, 2014.

4.Transfer to Reserves

No amount was transferred to the Reserves for the year ending 31.03.2016 since the company has incurred losses during the period.

5. Changes In MOA and AOA

During the year the Company has altered its objects and increased its Authorised Share Capital from existing Rs.3,50,00,000 (Rupees Three Crores Fifty Lakhs) divided into 35,00,000 (Thirty Five Lakhs) Equity Shares of Rs.10/- each to Rs.5,00,00,000 (Rupees Five Crores) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs.10/- each by creation of additional 15,00,000

(Fifteen Lakhs) Equity Shares of Rs.10/- each with the prior approval of shareholders through Postal Ballot notice dated 17th February, 2016.

Also the Company has changed its name to URBAKNITT FABS LIMITED with the prior consent of shareholders at the Extra-Ordinary General Meeting dated 09th May, 2016.

6. Board of Directors

Relevant information on composition of the Board and number of meetings is provided in 'Board of Directors' section of Corporate Governance Report which forms part of this Annual Report.

- **Director appointments:**

During the year, the Board of Directors have appointed Smt. Manju Goel as an Additional Director of the Company, in the capacity of Women Director, with effect from 30th March, 2015, and appointed Shri Vijay Sushil Kumar Surana, Shri Dilip Kumar Surana and Shri Manoj Kumar, as Additional Directors of the Company with effect from 31st March, 2015 and 1st July 2015 respectively.

Smt. Manju Goel in the capacity of a Non-Executive, Non Independent, Women Director, Shri Vijay Sushil Kumar Surana, Shri Dilip Kumar Surana and Shri Manoj Kumar in the capacity of Independent Directors were regularised as Directors at Annual General Meeting held on Monday, 28th day of September, 2015.

Smt. Renu M Dugar in the capacity of a Non-Executive, Non Independent, Women Director and Shri Arvind Surana in the capacity of Independent Director has been appointed as Directors through Postal Ballot held on 17th December, 2015.

- **Director Resignations:**

During the year, Shri Raja Goel, Shri PVR Iyengar and Shri Sandeep Gupta all Independent directors resigned from the office on the 17th December, 2015 and Smt. Manju Goel Non executive, Women Director, resigned from the office of Board on 13th February, 2016 respectively citing personal preoccupations.

The board places on record the valuable contribution made by the directors during their term of office.

- **Statement on Declaration given by Independent Directors under sub-Section (6) of Section 149.**

The Independent Directors have submitted the Declaration of Independence, as required pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub-section (6).

- **Disclosures about receipt of any commission by MD / WTD from company or any commission/remuneration from the subsidiaries**

The Managing Director, or Whole time directors are not in receipt of any commission from the company or any remuneration or commission from the subsidiaries.

7. Evaluation of the Board's Performance

In compliance with the Companies Act, 2013 and Clause 27 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 the performance evaluation of the Board and of its Committees was carried out during the year under review. More details on the same is in the Corporate Governance Report.

8. Familiarization Programme for Independent Directors

The company has formulated a familiarization Programme for the Independent Directors to provide insights into the company to enable the Independent Directors to understand its business in depth and contribute significantly to the company.

9. Nomination and Remuneration Policy

The company follows a policy on remuneration of Directors and Senior Management Employees. The policy is approved by the Nomination and Remuneration Committee and the Board. More details on the same are given in the Corporate Governance Report.

10. Director's Responsibility Statement

In accordance with clause (c) of sub-section 3 of section 134 of the Companies Act, 2013, the Directors of the Company state:

- a. That in the preparation of the accounts for the financial year ended 31st March, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. That the Directors have prepared the accounts for the financial year ended 31st March, 2016 on a 'going concern basis'.
- e. That the directors have laid down internal financial controls to be followed by the company and that such financial controls are adequate and operating effectively.
- f. The Directors had devised proper systems to ensure Compliance with the provisions of all applicable Laws, and that such systems were adequate and operating efficiently.

11. Particulars of Employees

The remuneration paid to your Directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (including any statutory modification (s) or re-enactment(s) for the time being in force). The silent aspects covered in the Nomination and Remuneration Policy have been outlined in the Corporate Governance Report which forms part of this report.

The information required under Section 197 (12) of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as Annexure -I.

12. Auditors

a) Statutory Auditors

The Statutory Auditors of the company M/s. Luharuka & Associates, Chartered Accountants, Hyderabad (Firm No. 018825) retire at the ensuing Annual General Meeting and are eligible for re-appointment. Your company has received intimation to the effect that, Proposed re-appointment, if made would be within the Prescribed limit under Section 141 of the Companies Act 2013 and also in compliance with the requirements of the Listing Agreement regarding Peer Review. They have confirmed their willingness to accept office, if re-appointed.

The Board based on the recommendation of the Audit Committee, recommend the appointment of M/s. Luharuka & Associates, Chartered Accountants as Statutory Auditors of the Company.

The Auditors' Report to the Shareholders for the year under review does not contain any Qualifications.

b) Internal Auditor

The Board of Directors based on the recommendation of the Audit Committee have re-appointed Mr. Suresh Chandra Agarwal, Chartered Accountant, as the Internal Auditor of your Company. The Internal Auditor is submitting their reports on quarterly basis.

c) Secretarial Auditors

The Board has appointed Mr. Y Koteswara Rao, Company Secretary in Practice, to carry the Secretarial Audit under the provisions of section 204 of the Companies Act, 2013 for the financial year 2015-16. The Report of the Secretarial Auditor is annexed to this report as Annexure - II.

13. Risk Management Policy

The company has instituted a proper mechanism for identifying and establishing controls to effectively manage different kinds of risks. At present the threats, risks and concerns being felt are stiff competition in the market, consolidation of manufacturers, who have branded products and fluctuations in prices as well as availability of raw materials.

14. Vigil Mechanism

The Company has established a vigil mechanism and oversees through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company. The company has also set out a whistle blower policy in terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, so as to ensure that the business is conducted with integrity and the company's financial information is accurate.

The Policy on Vigil Mechanism and whistle blower policy may be accessed on the company's website.

15. Declaration about Compliance with Code of Conduct by Members of the Board and Senior Management Personnel

The company has complied with the requirements about the Code of Conduct for Board members and Senior Management Personnel.

16. Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Re-dressal) Act, 2013

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at workplace (Prevention, Prohibition and R-edressal) Act, 2013. All employees (permanent, contractual, temporary and trainee) are covered under the Policy. The following is a summary of sexual harassment complaints received and disposed off during each year:

- a) No. of Complaints Received : NIL
- b) No. of Complaints Disposed off : NIL

17. Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo

Particulars pursuant to the provisions of section 134 read with rule 8 of Companies (Accounts) Rules, 2014 of the Companies Act, 2013 are given in the Annexure - III, forming a part of this Report.

18. Disclosures Under The Companies Act, 2013

i. Extract of Annual Return

An Extract of Annual Return prepared in accordance with section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed as Annexure-IV to this Report.

ii. Number of Board Meetings

The Board of Directors met Six (6) times during the year 2015-16. The details of Board Meeting and attendance of Directors is provided in the Corporate Governance Report.

iii. Change in Share Capital

The Company has increased Share Capital from Rs.3,50,00,000 to Rs.5,00,00,000/- through postal ballot dated 17th February, 2016 during the year 2015-16.

iv. Composition of Audit Committee

The Board has constituted the Audit Committee which comprises of Shri Manoj Kumar, as the Chairman and Shri Manoj Kumar Dugar, Shri Vijay Sushil Kumar Surana and Shri Dilip Kumar Surana are the members of the committee. More details on the Committee are given in the Corporate Governance Report, forming a part of this Report.

v. Related Party Transaction

All Related Party Transactions are entered on Arm's Length basis and are in compliance of the Companies Act, 2013 and the Listing Agreement.

There are no materially significant related party transactions made by the company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the company at large.

All Related Party Transactions are presented to the Audit Committee and the Board. Approval is obtained for transactions which are foreseeable and repetitive in nature. A statement of all Related Party Transactions is presented before the Audit Committee on quarterly basis, specifying the nature, value and terms and conditions of the transactions.

vi. Loans/ Guarantees/ Investments under section 186 of Companies Act, 2013

NO Loans/ Guarantees/ Investments under section 186 of Companies Act, 2013 have been made during the year 2015-16.

19. Corporate Governance

Pursuant to Regulation 27 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, a separate report on corporate governance has been included in this Annual Report in Annexure -V together with a certificate from the Practicing Company Secretary regarding compliance of conditions of Corporate Governance.

All Board members and senior management personnel have affirmed compliance with the Code of Conduct for the year 2015-16. A declaration to this effect signed by the Managing Director of the Company is contained in this Annual Report.

20. Management Discussion and Analysis Report

Pursuant to the provisions of Clause 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Management Discussion & Analysis is herewith annexed as Annexure -VI to this report.

21. Significant and Material Orders passed by the Regulators or Courts

There are NO material significant orders passed by the Regulators or Courts which would impact the going concern status of the company and its future operations.

22. Human Resource

Your company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and the work environment propels them to achieve higher levels of performance. The unflinching commitment of employees is the driving force behind the company's vision. Your company appreciates the dedication of its employees.

23. Details of Policy developed and implemented by the company on its Corporate Social Responsibility initiatives

The Companies Act, 2013 lays down a mandatory provision wherein every company having

- Net worth of rupees five hundred crore or more, or

- Turnover of rupees one thousand crore or more or
- Net profit of rupees five crore or more

during any financial year, shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director.

As the said provisions are not applicable to the company, it has not developed and implemented any Corporate Social Responsibility initiatives.

24. Transfer of Unclaimed Dividend to Investor Protection Fund.

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

25. Shares

Buy back of Securities

The Company has not bought back any of its securities during the financial year under review.

Sweat Equity

The Company has not issued any Sweat Equity Shares during the financial year under review.

Bonus Shares

No Bonus Shares were issued during the financial year under review.

Employees Stock Option Plan

The Company has not provided for any Stock Options to its employees during the financial year under review.

26. Acknowledgments

Your Directors wish to express their appreciation for the cooperation and continued support received from the Industrial Development Bank of India, the Company's Bankers. Your Director's also take this opportunity to place on record their appreciation for the dedicated services rendered by the executives, managers, officers, employees and workers for the dedication and sense of commitment shown by the employees at all levels and their contribution towards the performance of the Company.

By Order of the Board
For Urbaknitt Fabs Limited
(Formerly known as Pankaj Polypack Limited)

Sd/-

Manoj Kumar Dugar
Chairman & Managing Director

Place : Secunderabad
Date : 29.08.2016

ANNEXURE - I

Particulars of Employees information as per Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Introduction:

The Remuneration Policy of the Company is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives, personal growth and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The policy reflects the Company's objectives for good corporate governance as well as sustained long term value creation for shareholders.

The Nominations & Remuneration Committee determines individual remuneration packages for Directors, KMPs and Senior Officials of the Company taking into account factors it deems relevant, including but not limited to market, business performance and practices in comparable companies, having due regard to financial and commercial health of the Company as well as prevailing laws and government/other guidelines. The Committee consults with the Chairman of the Board as it deems appropriate. Remuneration of the Chairman is recommended by the Committee to the Board of the Company.

Applicable:

This Remuneration Policy applies to directors, senior management including its Key Managerial Personnel (KMP) and other employees of the Company.

Guiding principle:

The guiding principle is that the remuneration and the other terms of employment should effectively help in attracting and retaining committed and competent personnel. While designing remuneration packages, industry practices and cost of living are also taken into consideration.

Statutory Requirements:

- Section 197(5) provides for remuneration by way of a fee to a director for attending meetings of the Board of Directors and Committee meetings or for any other purpose as may be decided by the Board.
- Section 197(1) of the Companies Act, 2013 provides for the total managerial remuneration payable by the Company to its directors, including managing director and whole time director, and its manager in respect of any financial year shall not exceed eleven percent of the net profits of the Company computed in the manner laid down in Section 198 in the manner as prescribed under the Act.
- The Company with the approval of the Shareholders and Central Government may authorise the payment of remuneration exceeding eleven percent of the net profits of the Company, subject to the provisions of Schedule V.

- The Company may with the approval of the shareholders authorise the payment of remuneration upto five percent of the net profits of the Company to its anyone Managing Director/Whole Time Director/Manager and ten percent in case of more than one such official.
- The Company may pay remuneration to its directors, other than Managing Director and Whole Time Director upto one percent of the net profits of the Company, if there is a managing director or whole time director or manager and three percent of the net profits in any other case.
- The net profits for the purpose of the above remuneration shall be computed in the manner referred to in Section 198 of the Companies Act, 2013.

Directors:

As per the Policy followed by the Company since inception the non-executive directors are paid remuneration in the form of sitting fees for attending Board and Committee meetings as fixed by the Board of Directors from time to time subject to statutory provisions.

Remuneration of Whole Time Directors including Managing Director reflects the overall remuneration philosophy and guiding principle of the Company. When considering the appointment and remuneration of Whole Time Directors, the Nomination & Remuneration Committee (NRC) considers pay and employment conditions in the industry, merit and seniority of the person and the paying capacity of the Company.

The NRC while designing the remuneration package considers the level and composition of remuneration to be reasonable and sufficient to attract, retain and motivate the person to ensure the quality required to run the company successfully.

The NRC while considering a remuneration package must ensure a balance between fixed and performance linked variable pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

The NRC considers that a successful Remuneration Policy must ensure that some part of the remuneration package is linked to the achievement of corporate performance targets and a strong alignment of interest with stakeholders.

The term of office and remuneration of Whole Time Directors are subject to the approval of the Board of Directors, shareholders and the limits laid down under the Companies Act, 2013 from time to time.

The Independent Directors shall not be entitled to any stock option and may receive remuneration by way of fee for attending meetings of the Board or Committee thereof or for any other purpose as may be decided by the Board and profit related commission as may be approved by the members. The sitting fee to the Independent Directors shall not be less than the sitting fee payable to other directors.

Reward principles and objectives:

The Company's Remuneration Policy is guided by a reward framework and set of principles and objectives as more fully and particularly envisaged under section 178 of the Companies Act 2013, inter alia principles pertaining to determining qualifications, positive attributes, integrity and independence etc.

Reward policies:

Remuneration packages for Whole Time Directors are designed subject to the limits laid down under the Companies Act, 2013 to remunerate them fairly and responsibly.

The Whole Time Directors' remuneration comprises of salary, perquisites and performance based commission/ reward apart from retirement benefits like P.F., Superannuation, Gratuity, etc. as per Rules of the Company.

Remuneration also aims to motivate personnel to deliver Company's key business strategies, create a strong performance-oriented environment and reward achievement of meaningful targets over the short and long term.

The Whole Time Directors are entitled to customary non monetary benefits such as company cars, furnished accommodation, health care benefits, leave travel, communication facilities, etc. Their terms of appointment provide for severance payments as per the Companies Act.

Key Managerial Personnel [KMP] Senior Management:

Appointment of KMP & senior management and cessation of their service are subject to the approval of the NRC and the Board of Directors. Remuneration of KMP and other senior management personnel is decided by the Managing Director (MD) on the recommendation of the Whole Time Director concerned, where applicable, broadly based on the Remuneration Policy in respect of Whole Time Directors. Total remuneration comprises of:

1. A fixed base salary - set at a level aimed at attracting and retaining executives with professional and personal competence, showing good performance towards achieving Company goals.
2. Perquisites - in the form of house rent allowance/ accommodation, furnishing allowance, reimbursement of medical expenses, conveyance, telephone, leave travel, etc.
3. Retirement benefits - contribution to PF, superannuation, gratuity, etc. as governed by respective acts and rules prevailing in the Company from time to time.
4. Motivation /Reward - A performance appraisal is carried out annually and promotions/ increments/ rewards are decided by MD based on the appraisal and recommendation of the concerned Whole Time Director, where applicable.
5. Severance payments - in accordance with terms of employment, and applicable statutory requirements, if any.

Other employees:

The remuneration of other employees is fixed from time to time as per the guiding principles outlined above and considering industry standards and cost of living. In addition to basic salary they are also provided perquisites and retirement benefits as per schemes of the Company and statutory requirements, where applicable. Policies of motivation / reward / severance payments are applicable to this category of personnel as in the case of those in the management cadre.

Removal:

The Committee may recommend, to the Board removal of a Director, KMP or Senior Management Personnel due to following reasons:

- Any disqualification
- Misconduct
- Breach of Contract or trust
- Conflict in interest
- Such recommendation to the Board shall be with reasons recorded in writing.

Disclosure of information:

Information on the total remuneration of members of the Company's Board of Directors, Whole Time Directors and KMP/ senior management personnel may be disclosed in the Company's annual financial statements as per statutory requirements.

Application of the Remuneration Policy:

This Remuneration Policy shall continue to guide all future employment of Directors, Senior Management including Key Managerial Personnel and other employees. Any departure from the policy can be undertaken only with the approval of the Board of Directors.

ANNEXURE - II

FORM NO- MR-3

Secretarial Audit Report

For The Financial Year Ended 31st March , 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

**The Members,
URBAKNITT FABS LIMITED,
(Formerly known as Pankaj Polypack Limited),
Plot No 10 &11,MCH No 1-8-304 to 307/10 ,
Pattigadda Road, Hyderabad - 500 003.**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Urbaknitt Fabs Limited** (Formerly known as Pankaj Polypack Limited) (**CIN:L17120TG2011PLC072532**), (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliance and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion , the Company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s. Urbaknitt Fabs Limited** (Formerly known as Pankaj Polypack Limited) for the financial year ended on 31st March, 2016 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (Applicable w.e.f. 15th May, 2015)
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not Applicable during the audit period)**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not Applicable during the audit period)**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. **(Not Applicable during the audit period)**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable during the audit period)**

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India as notified from time to time.
- ii) The Listing Agreement entered into by the Company with BSE Limited.
- iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Applicable w.e.f. 1st December, 2015)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda was sent in advance except when board meetings were called by giving less than seven days notice in accordance with the provisions of section 173 of the act and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out and are recorded in the minutes of the meeting of the Board of Directors or Committee of the Board as the case may be and majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that as far as possible, there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that

During the audit period, Mr. Manoj Kumar Dugar and Persons acting in Concert (PAC's) has acquired majority stake in the company and the acquirers have complied with the SEBI Takeover Code.

However, there were no other specific major events that took place during the audit period such as mentioned below:

- (i) Public/Rights /debentures/sweat equity
- (ii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iii) Merger/amalgamation/reconstruction etc.
- (iv) Foreign technical collaborations

Place : Hyderabad
Date : 17-08-2016

Sd/-
Y.KOTESWARA RAO
Practicing Company Secretary
ACS No. 3785
C.P. No.: 7427

'ANNEXURE A'

To

**The Members,
URBAKNITT FABS LIMITED,
(Formerly known as Pankaj Polypack Limited),
Plot No 10 & 11, MCH No 1-8-304 to 307/10,
Pattigadda Road, Hyderabad - 500 003.**

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place : Hyderabad
Date : 17-08-2016

Sd/-
Y.KOTESWARA RAO
Practicing Company Secretary
ACS No. 3785
C.P. No.: 7427

ANNEXURE- III

Information under section 134 of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules,2014 and forming a part of Directors' Report.

Conservation of Energy

The Company is striving to conserve energy by adopting innovative measures to reduce wastage and optimize consumption. The adoption of the above helps to control the proportionate increase in total energy usage consequent to overall increase in production. The total energy consumption is given as per form-A below:

FORM - A

Form for Disclosure of Particulars with respect to Conservation of Energy

PARTICULARS	2015 - 16	2014 - 15
POWER & FUEL CONSUMPTION		
1. Electricity		
a) Purchased		
• Units	7885997	746111
• Total Amount (Rs.)	6137336	6182557
• Rate Per Unit (Rs.)	7.78	8.29
b) Own Generation		
• Through diesel generator	-	-
• Units (Liters)	-	-
• Total Cost (Rs.)	-	-
2.Coal (specify quality and where used)		
• Quantity	-	-
• Total Cost (Rs.)	-	-
• Average Rate (Rs.)	-	-
3.Furnace Oil		
• Quantity (Liters)	-	-
• Total Amount (Rs.)	-	-
• Average rate (Rs.)	-	-
4. Natural gas		
• Quantity	-	-
• Total Amount (Rs.)	-	-
• Average rate (Rs.)	-	-
CONSUMPTION PER UNIT OF PRODUCTION:		
The consumption of raw material per Kg. is	23.71	23.96

FORM B (See Rule 2)

Form for Disclosure of Particulars with respect to Technology Absorption (R&D)

- | | |
|--|-----------------------|
| A. Research and Developed (R&D) | Not Applicable |
| B. Technology absorption, adoption and innovation | Not Applicable |
| C. Foreign Exchange Earnings and Outgo: | |

		Amount in Rs.	Amount in Rs.
Earnings	NIL	NIL
Outgo	NIL	NIL

By Order of the Board
For Urbaknitt Fabs Limited
(Formerly known as Pankaj Polypack Limited)

Place : Secunderabad
Date : 29.08.2016

Sd/-
Manoj Kumar Dugar
Chairman & Managing Director

ANNEXURE - IV
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L55101TG2011PLC072532
2.	Registration Date	07/02/2011
3.	Name of the Company	URBAKNITT FABS LIMITED (Formerly Known as PANKAJ POLY PACK LIMITED)
4.	Category/Sub-category of the Company	COMPANY HAVING SHARE CAPITAL
5.	Address of the Registered office & contact details	Plot No 10 &11, MCH No 1-8-304 to 307/10, Pattigadda Road, Hyderabad, Telangana, 500003. Email-Id: info@urbaknitt.com
6.	Whether listed company	YES (LISTED-IN- BSE)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s.Karvy Computershare Private Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Telangana, Ph: 040 6716 1606 / 1602

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of PP Sheets and PP Disposable Wares and Containers	2520 Item Code No. (ITC Code) 3923	100

III.PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

S.No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate company	% Of Shares	Applicable Section
1	Ayushman Merchants Pvt Ltd Shyam Arihant: 5th Floor, Plot No.10 & 11, MCH No.1-8-304 to 307/10, Pattigadda Road, Secunderabad-500 003. Telangana, INDIA	U51909TG2007PTC097280	Associate	-	2(6)
2	Dugar Polymers Limited Shyam Arihant: 5th Floor, Plot No.10 & 11, MCH No.1-8-304 to 307/10, Pattigadda Road, Secunderabad-500 003. Telangana, INDIA	U17119GJ2003PLC042041	Associate	-	2(6)
3	Ayushman Solutions Private Limited Shyam Arihant: 5th Floor, Plot No.10 & 11, MCH No.1-8-304 to 307/10, Pattigadda Road, Secunderabad - 500 003. Telangana, INDIA	U25203TG2013PTC086170	Associate	--	2(6)
4	Defodil Dealcom Private Limited Dugar Arcade,1-11-240/5/1, 5th Floor,Shyam Lal Bulding, Begumpet, Hyderabad - 500 016. Telangana, INDIA.	U51109WB2008PTC121716	Associate	--	2(6)

IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup As Percentage Of Total Equity)

i.Category- Wise Shareholding Pattern

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters and Promoter Group									
(1) Indian									
a)Individual/ HUF	821465	0	821465	26.69	1911052	0	1911052	62.10	35.41
Central Govt	0	0	0	0	0	0	0	0	-
State Govt (s)	0	0	0	0	0	0	0	0	-
Bodies Corp.	1079129	0	1079129	35.07	0	0	0	0	(35.07)
Banks / FI	0	0	0	0	0	0	0	0	-

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Any Other....(PAC)	0	0	0	0	0	0	0	0	-
Sub-total (A) (1)	1900594	0	1900594	61.76	1911052	0	1911052	62.10	0.34
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	-
b)Other-Individuals	0	0	0	0	0	0	0	0	-
c) Bodies Corp.	0	0	0	0	0	0	0	0	-
d) Banks / FI	0	0	0	0	0	0	0	0	-
e) Any Other....	0	0	0	0	0	0	0	0	-
Sub-total (A) (2)	0	0	0	0	0	0	0	0	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	1900594	0	1900594	61.76	1911052	0	1911052	62.10	0.34
B. Public Shareholding									
1.Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	-
b) Banks / FI	0	0	0	0	0	0	0	0	-
c) Central Govt	0	0	0	0	0	0	0	0	-
d) State Govt(s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-
g) FIs		0	0	0	0	0	0	0	0-
h)Foreign Venture Capital Fund	0	0	0	0	0	0	0	0	-
l) Others (specify)	0	0	0	0	0	0	0	0	-
Sub-total (B) (1)	0	0	0	0	0	0	0	0	-
2.Non Institutions									
a) Bodies Corp.	233005	5789	238794	7.76	215045	5789	220834	7.18	(0.58)
b) Individuals									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	374992	127041	502033	16.31	459579	123211	582800	18.94	2.03
ii) Individual shareholders holding nominal share capital in excess of Rs.1lakh	138394	0	138934	4.50	358890	0	358890	11.66	7.16
c) Others (specify)									
1. NRI	297685	0	297685	9.67	3268	0	3268	0.11	(9.56)
2. Clearing Members	0	0	0	0		656	656	0.02	0.02
Sub-total (B)(2)	1044076	132830	1176906	38.24	1036782	129666	1166448	37.90	(0.34)
Total Public Shareholding (B)=(B)(1)+(B)(2)	1044076	132830	1176906	38.24	1036782	129666	1166448	37.90	(0.34)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	-
Grand Total (A+B+C)	2944670	132380	3077500	100	2947834	129666	3077500	100	-

ii.Shareholding of Promoters/Promoters Group:

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Pankaj Polymers Limited	717540	23.32	0	Nil	0	0	0
2	Pankaj Capfin Private Limited	224007	7.28	0	Nil	0	0	0
3	Pankaj Strips Private Limited	137582	4.47	0	Nil	0	0	0
4	Baburam Goel	176058	5.72	0	Nil	0	0	0
5	Manju Goel	123208	4.00	0	Nil	0	0	0
6	Raja Goel	110330	3.59	0	Nil	0	0	0
7	Pankaj Goel	108550	3.53	0	Nil	0	0	0
8	Paras Goel	108191	3.52	0	Nil	0	0	0
9	Kanchan Goel	104712	3.40	0	Nil	0	0	0
10	Nita Goel	90416	2.94	0	Nil	0	0	0
11	RENU DUGAR	Nil	0	0	215360	7.00	0	100
12	TARA DEVI DUGAR	Nil	0	0	369325	12.00	0	100
13	MANOJ KUMAR DUGAR	Nil	0	0	256525	8.34	0	100
14	RAJESH KUMAR DUGAR	Nil	0	0	276975	9.00	0	100
15	RENU DUGAR	Nil	0	0	300362	9.76	0	100
16	CHIRAG DUGAR	Nil	0	0	246250	8.00	0	100
17	DIVAY DUGAR	Nil	0	0	246255	8.00	0	100
	TOTAL	Nil	0	0	1911052	62.10	0	100

iii. Change in Promoter Shareholding (please Specify, if there is No Change):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PANKAJ POLYMERS LIMITED				
	At the beginning of the year	717540	23.31	717540	23.31
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): Transfer/ sell	Dated: 20.11.2015 By Transfer/Sell (71540 Shares)	23.31	717540	23.31
	At the End of the year	0	0	0	0
2	PANKAJ CAPFIN PRIVATE LIMITED				
	At the beginning of the year	224007	7.27	224007	7.27
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc): Transfer/ sell	Dated: 20.11.2015 By Transfer/Sell (224007 Shares)	7.27	224007	7.27
	At the End of the year	0	0	0	0
3	BABURAM GOEL				
	At the beginning of the year	176058	5.72	176058	5.72
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc): Transfer/ sell	Dated: 10.07.2015 By Transfer/Sell (176058 Shares)	5.72	176058	5.72
	At the End of the year	0	0	0	0
4	PANKAJ STRIPS PRIVATE LIMITED				
	At the beginning of the year	137582	4.47	176058	4.47
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc): Transfer/ sell	Dated: 20.11.2015 By Transfer/Sell (137582 Shares)	4.47	176058	4.47
	At the End of the year	0	0	0	0
5	MANJU GOEL				
	At the beginning of the year	123208	4.00	123208	4.00
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): Transfer / sell	Dated: 03.07.2015 By Transfer/Sell (123208 Shares)	4.00	123208	4.00
	At the End of the year	0	0	0	0

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6	RAJA GOEL				
	At the beginning of the year	110330	3.58	110330	3.58
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ sell	Dated: 20.11.2015 By Transfer/Sell (110330 Shares)	3.58	110330	3.58
	At the End of the year	0	0	0	0
7	PANKAJ GOEL				
	At the beginning of the year	108550	3.52	108550	3.52
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ sell	Dated: 20.11.2015 By Transfer/Sell (108550 Shares)	3.52	108550	3.52
	At the End of the year	0	0	0	0
8	PARAS GOEL				
	At the beginning of the year	108191	3.51	108191	3.51
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ sell	Dated: 10.07.2015 By Transfer/Sell (108191 Shares)	3.51	108191	3.51
	At the End of the year	0	0	0	0
9	KANCHAN GOEL				
	At the beginning of the year	104712	3.40	104712	3.40
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ sell	Dated: 10.07.2015 By Transfer/Sell (104712 Shares)	3.40	104712	3.40
	At the End of the year	0	0	0	0
10	NITA GOEL				
	At the beginning of the year	90416	2.93	90416	2.93
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ sell	Dated: 20.11.2015 By Transfer/Sell (90416 Shares)	2.93	90416	2.93
	At the End of the year	0	0	0	0

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
11	DIVAY DUGAR				
	At the beginning of the year	55	0	55	00
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ Purchase	Dated: 10.07.2015 By Transfer / Purchase (104712 Shares)	3.40	104767	3.40
		Dated: 20.11.2015 By Transfer / Purchase (141488 Shares)	8.00	246255	8.00
	At the End of the year	246255	8.00	246255	8.00
12	CHIRAG DUGAR				
	At the beginning of the year	50	0	50	00
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ Purchase	Dated: 10.07.2015 By Transfer / Purchase (108191 Shares)	3.51	108241	3.51
		Dated: 20.11.2015 By Transfer / Purchase (138009 Shares)	8.00	246250	8.00
	At the End of the year	246250	0	246250	0
13	TARA DEVI DUGAR				
	At the beginning of the year	25	0	25	0
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ Purchase	Dated: 17.07.2015 By Transfer / Purchase (100000 Shares)	3.25	100025	3.25
		Dated: 20.11.2015 By Transfer / Purchase (138009 Shares)	12.00	369325	12.00
	At the End of the year	369325	12.00	369325	12.00

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
14	Manoj Kumar Dugar				
	At the beginning of the year	10	0	10	0
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): Transfer / Purchase	Dated: 10.07.2015 By Transfer / Purchase (108550 Shares)	3.52	108560	3.52
		Dated: 20.11.2015 By Transfer / Purchase (137650 Shares)	8.00	246210	8.00
		Dated: 11.12.2015 By Transfer / Purchase (10049 Shares)	8.32	256259	8.32
		Dated: 18.12.2015 By Transfer / Purchase (100 Shares)	8.33	256359	8.33
		Dated: 18.03.2016 By Transfer / Purchase (166 Shares)	8.34	256525	8.34
	At the End of the year	256525	8.34	256525	8.34
15	RENU DUGAR				
	At the beginning of the year	5	0	5	0
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): Transfer / Purchase	Dated: 10.07.2015 By Transfer / Purchase (110330 Shares)	3.58	110335	3.58
		Dated: 20.11.2015 By Transfer / Purchase (105025 Shares)	6.99	215360	6.99
	At the End of the year	215360	6.99	215360	6.99

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
16	RENU DUGAR				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): Transfer / Purchase	Dated: 17.07.2015 By Transfer / Purchase (76058 Shares)	2.47	76058	2.47
		Dated: 20.11.2015 By Transfer / Purchase (224304 Shares)	9.76	300362	9.76
	At the End of the year	300362	9.76	300362	9.76
17	RAJESH KUMAR DUGAR				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): Transfer / Purchase	Dated: 10.07.2015 By Transfer / Purchase (123206 Shares)	4.00	123206	4.00
		Dated: 20.11.2015 By Transfer / Purchase (153769 Shares)	8.02	276975	8.02
	At the End of the year	276975	8.02	276975	8.02

iv.Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl.No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1	Balram Chainrai	145000	4.71	294000	9.55
2	Garnet International Limited	841	0.03	80841	2.63
3	Bhagchand Maheshwari	40000	1.30	40000	1.30
4	Alaukik Mines and Power Private Limited	31338	1.02	31338	1.02
5	Seahorse Merchantile Company Private Limited	30000	0.97	30000	0.97
6	Mayadevi Bihani	17936	0.58	24890	0.81
7	Seth Commercial Private Limited	20833	0.68	20833	0.81
8	Ashok Humad	18750	0.61	19250	0.63
9	Rama Kant Gagar	18947	0.62	18747	0.61
10	Narayan Prasad Mundhra	17761	0.58	17761	0.58

v.Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Eachof the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Pankaj Goel				
	At the beginning of the year	108550	3.53	108550	3.53
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); Transfer/ Sell	Dated: 12.03.2015 By Transfer / Sell (14666 Shares)	3.53	108550	3.53
	At the End of the year	0	0	0	
2	Arvind Surana				
	At the beginning of the year	0	0	0	0
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc); NIL	0	0	0	0
	At the End of the year	0	0	0	0

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3	Renu Dugar				
	At the beginning of the year	5	0	5	0
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc): Transfer/ Purchase	Dated: 10.07.2015 By Transfer / Purchase (110330 Shares)	3.58	110335	3.58
		Dated: 20.11.2015 By Transfer / Purchase (105025 Shares)	6.99	215360	6.99
	At the End of the year	215360	6.99	215360	6.99
4	Niraj Goel				
	At the beginning of the year	0	0	0	0
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc): NIL	0	0	0	0
	At the End of the year	0	0	0	0
5	Manoj Kumar Dugar				
	At the beginning of the year	10	0	10	0
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/sweat equity etc): Transfer/ Purchase	Dated: 10.07.2015 By Transfer / Purchase (108550 Shares)	3.52	108560	3.52
		Dated: 20.11.2015 By Transfer / Purchase (137650 Shares)	8.00	246210	8.00
		Dated: 11.12.2015 By Transfer / Purchase (10049 Shares)	8.32	256259	8.32

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		Dated: 18.12.2015 By Transfer / Purchase (100 Shares)	8.33	256359	8.33
		Dated: 18.03.2016 By Transfer / Purchase (166 Shares)	8.34	256525	8.34
	At the End of the year	256525	8.34	256525	8.34
6	Vijay Sushil Kumar Surana				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Share Holding during the year Specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): NIL	0	0	0	0
	At the End of the year	0	0	0	0
7	Manoj Kumar				
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share Holding during the year Specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): NIL	0	0	0	0
	At the End of the year	0	0	0	0
8	Dilip Kumar Surana				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Share Holding during the year Specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): NIL	0	0	0	0
	At the End of the year	0	0	0	0
9	Jyothi Durgam				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Share Holding during the year Specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/sweat equity etc): NIL	0	0	0	0
	At the End of the year	0	0	0	0

V. INDEBTEDNESS (Indebtedness Of The Company Including Interest Outstanding / Accrued But Not Due For Payment):

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
i) Addition	-	-	-	-
ii) Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director : NIL

	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		Manoj Kumar Dugar (MD)	WTD	Manager	
1	Gross salary	0	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	-	-	-
2	Stock Option	0	-	-	-
3	Sweat Equity	0	-	-	-
4	Commission - as % of profit - others, specify...	0	-	-	-
5	Others, please specify	0	-	-	-
	Total (A)	0	-	-	-
	Ceiling as per the Act	0	-	-	-

B. Remuneration to other Directors :

S.No.	Particulars of Remuneration	Name of Directors				Total Amount
		Dilip Kumar Surana	Vijay Sushil Kumar Surana	Manoj Kumar	Arvind Surana	
1	Independent Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial					
	Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total1
	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	160000	192000	352000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	160000	192000	352000

VII. PENALTIES / PUNISHMENTS / COMPOUNDING OF OFFENSES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty-	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

ANNEXURE- V

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Clause 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange)

1. A brief statement on Company's philosophy on Corporate Governance

The Company believes that good Corporate Governance practices should be enshrined in all activities of the Company. This would ensure efficient conduct of affairs of the Company and help the Company to achieve the goal of maximizing value for all its stake owners. Your Company's business objective is to manufacture and market the Company's product in such a way as to create value that can be sustained over the long term for consumers, shareholders, employees & business partners. Your Company is conscious of the fact that the success of a Company is a reflection of the professional conduct and ethical values of its management & employees. Your Company affirms its commitment to follow good corporate governance practices pro-actively.

2. Board of Directors

- (i) Composition of Board: As on 31st March 2016, the Board consists of Eight Directors. The Company has an optimum combination of Executive and Non-Executive Directors with one Woman Director. One half of the Board of Directors of the Company comprise of independent directors. The composition of the Board is in conformity with Clause 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges.
- (ii) Board and Committee Meetings: None of the Directors on the Board is a member of more than 10 companies or Chairman of more than 5 committees across all the companies in which he is a Director. Necessary disclosures regarding committee positions in other public companies as at 31st March, 2016 have been made by the Directors.
- (iii) The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting as also the number of directorships and committee memberships held by them in other companies are given below:

Name	Category	No. of Board Meetings During the year 2015-16		Whether attended last AGM or not held on 28th September 2015	No. of Directorships in all other Companies	No. of Committee positions held	
		Held	Attended			Chairman	Member
Mr. Pankaj Goel	Non Executive Non Independent Director	6	6	Yes	5	Nil	Nil
Mr. Manoj Kumar Dugar	Promoter Managing Director	6	5	Yes	4	Nil	2
Ms. Renu Dugar*	Promoter Non Independent Women Director	6	3	No	2	Nil	Nil
Mr. Vijay Sushil Kumar Surana	Independent Director	6	1	No	2	Nil	2
Mr. Dilip Kumar Surana**	Independent Director	6	4	No	3	1	3
Mr. Manoj Kumar***	Independent Director	6	5	No	4	2	3
Mr. Arvind Surana #	Independent Director	6	3	-	4	Nil	Nil
Mr. Niraj Goel	Non Executive Non Independent Director	6	6	Yes	4	Nil	Nil
Mr Raja Goel \$	Independent Director	6	3	Yes	2	Nil	Nil
Mr PVR Iyyenger \$	Independent Director	6	3	Yes	Nil	Nil	Nil
Mr Sandeep Guptha \$	Independent Director	6	3	Yes	1	Nil	Nil
Ms Manju Goel \$\$	Promoter Non Independent Women Director	6	4	Yes	1	Nil	Nil

* Appointed as a Director on 17/12/2015.

**Appointed as a Director on 01/07/2015.

*** Appointed as a Director on 01/07/2015.

Appointed as a Director on 17/12/2015.

\$ Resigned on 17/12/2015

\$\$ Resigned on 13/02/2016

- (iv) Six (6) Board Meetings were held during the year 2015-16 and the gap between 2 meetings did not exceed 120 days. The dates on which the Board Meetings held were 25th May 2015, 10th August 2015, 13th November 2015, 17th December 2015, 13th February 2016 and 12th March, 2016.
- (v) During the year, Shri Raja Goel, Shri PVR Iyengar and Shri Sandeep Gupta Independent directors, resigned from the office on the 17th December, 2015 and Smt. Manju Goel Non executive, Women Director, resigned from the office on 13th February, 2016 respectively citing personal preoccupations.

3. Code of Conduct

The Code of Conduct has been adopted by the Board of Directors, which is applicable to all the Directors, both Executive and Non-Executive and Senior Management team comprising of members of Management one level below the Executive Directors, including all functional heads.

A declaration by Managing Director affirming the compliance of the Code of Conduct for Board Members and senior management executives is also annexed separately at the end of this report.

Information placed before the Board

- Agenda papers along with detailed notes are being circulated in advance of each meeting of the board.
- Corporate Governance Reports
- Quarterly Compliance Reports & Investor Grievance Reports.
- Directors with material pecuniary or business relationship with the company.
- Quarterly Financial Results Standalone & Consolidated with Notes thereon
- Minutes of the Previous Board Meetings.
- Materially important Litigations, demand, show cause, penalty, prosecution notices.
- Operations Review Information i.e contracts etc.

4. Policy for the Formal Evaluation of the Board:

Objective:

The Object of this policy is to formulate the procedures and also to prescribe and lay down the criteria to evaluate the performance of the entire Board of the Company.

Criteria for Evaluation:

The Nomination and Remuneration Committee has laid down the criteria for evaluation of performance of Independent Directors and also the other directors on the Board.

- Attendance and contribution at Board and Committee meetings.
- His/her stature, appropriate mix of expertise, skills, experience, and understanding of business, strategic direction to align company's value and standards.
- His/her knowledge of finance, accounts, legal, investment, marketing, foreign exchange/hedging, internal controls, risk management, assessment and mitigation, business operations, processes and Corporate Governance.(this criteria is adopted based on the

basic qualification and other acquired skills of the individual)

- Effective decisions making ability to respond positively and constructively to implement the same to encourage more transparency.
- Recognize the role which he/she is expected to play, internal Board Relationships to make decisions objectively and collectively in the best interest of the Company so as to achieve organizational successes.
- Quality of decision making in the various business processes, understanding financial statements and business performance.
- His/her ability to monitor the performance of management and satisfy himself with integrity of the financial controls and systems in place by ensuring right level of contact with external stakeholders.
- His/her contribution to enhance overall brand image of the Company.

Evaluation of the performance:

The Committee shall evaluate the performance of each Board of Directors of the Company with reference of the authority under the Nomination and Remuneration Policy of the Company and also based on the above mentioned criteria.

Based on the performance evaluation of each and every Director and the Chairman of the Company, the Committee shall provide the ratings based on each criteria and also based on Board member feedback.

Effectiveness of the board:

Based on the ratings given by the Nomination & Remuneration Committee to each Director, the overall effectiveness of the Board shall be measured and accordingly the Board shall decide the Appointments, Re-appointments and Removal of the non-performing Directors of the Company.

5. Audit Committee

- i. The Audit committees are responsible for overseeing the work of the auditors. They also need to ensure that the auditor has an appropriately independent mind set from management and is truly objective. Ultimately, this will enable the audit committee to draw conclusions about the effectiveness of the audit.
- ii. The committee establishes procedures for accepting confidential, anonymous concerns relative to financial reporting and internal control matters. Often referred to as a "whistle-blower policy," the procedures allow individuals to bring questions and issues to light without fear of retribution. It is the audit committee's responsibility to create an environment that accommodates an open discussion in a culture of integrity, respect and transparency between management and auditors. The audit committee is responsible for the appointment, compensation and oversight of the work of the auditor, 2013.

iii. During the year, the Audit Committee has re-constituted with the resignation of Shri PVR Iyengar and Shri Sandeep Gupta with the new management after takeover has taken place. The Company's Audit Committee comprises of the following Directors of whom 75% are Non-Executive, Independent Directors:

1. Shri Manoj Kumar - Chairman
2. Shri Manoj Kumar Dugar - Member
3. Shri Dilip Kumar Surana - Member
4. Vijay Sushil Kumar Surana - Member

iv. The terms of reference and the role of the audit committee is to overview the accounting systems, financial reporting and internal controls of the company. The Powers and role of audit committee are as set out in the listing agreement and section 177 of the Companies Act, 2013.

The Company continued to derive immense benefit from the deliberations of the Audit Committee comprising three Non-Executive and Independent Directors. Shri Manoj Kumar, Independent Director was heading the Audit Committee as Chairman.

v. During the year 2015-16 the Audit Committee met Five (5) times on 25th May 2015, 10th August 2015, 13th November 2015, 17th December 2015 and 13th February 2016. Statutory auditors and Managing Director were invited for the meetings. The Company Secretary acts as the secretary of the Audit Committee. The attendance of the members of the committee is given below:

Name	Category	No. of Meetings during the Year 2015-16	
		Held	Attended
Shri Manoj Kumar - Chairman*	Independent	5	2
Shri Manoj Kumar Dugar - Member	Managing Director	5	4
Shri Dilip Kumar Surana - Member*	Independent	5	2
Shri Vijay Sushil Kumar Surana - Member*	Independent	5	1
Shri PVR Iyengar - Chairman**	Independent	5	3
Shri Sandeep Gupta - Member**	Independent	5	3

*Appointed as member in committee 17/12/2015

**Resigned as member on 17/12/2015

vi. Recommendations of Audit Committee

The Audit committee has reviewed the Financial Statements submitted by the Management. The Management is responsible for the company's internal control over financial reporting and the financial reporting process. The independent auditors are responsible for performing an independent audit of the company's financial statements in accordance with Generally Accepted Auditing Principles and issuing a report thereon. The committees responsibility is to monitor these processes.

Further the committee has recommended the following to the board

- (a) The standalone audited financial statements for the year ended 31st March 2016
- (b) Appointment of M/s.Luharuka& Associates, Chartered Accountants as statutory auditors of the company to audit standalone and consolidated financial statements of the company from the conclusion of the ensuing AGM to the conclusion of the next AGM
- (c) The Appointment of Mr. Y Koteswara Rao, Company Secretary as secretarial auditor for the financial year ending 31st March, 2017.

6. Nomination and Remuneration Committee

i. During the year, the committee has reconstituted "Nomination and Remuneration Committee" in terms of Section 178 of the Companies Act, 2013 read with clause 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The committee comprises of Shri PVR Iyengar, Shri Manoj Kumar Dugar and Shri Sandeep Gupta all being Non- Executive & Independent Directors. Consequent to the takeover the Committee has re-constituted. The Nomination and Remuneration Committee was reconstituted as follows :

- | | | |
|-----------------------------------|---|----------|
| 1. Shri Dilip Kumar Surana | - | Chairman |
| 2. Shri Manoj Kumar | - | Member |
| 3. Shri Vijay Sushil Kumar Surana | - | Member |

- Formulation of the criteria for determining qualifications, positive attributes and independence of Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial personnel and other employees.
- Formulation of criteria for evaluation of Independent Directors on the Board.
- Devising a policy on Board diversity.
- Identifying persons who are qualified to become directors and person suitable to be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully.
 - Relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
 - Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
- ii. Remuneration policy: The Company while deciding the remuneration package of the management takes into consideration the employment scenario, remuneration package of the industry, financial performance of the Company and talents of the appointee. The Executive Directors and Non Independent Directors of the Company are not entitled to sitting fees.
 - iii. During the financial year 2015-16, the committee has met on three occasions on 13th November, 2015, 17th December, 2015 and 13th February, 2016.
 - iv. The company does not have any stock option plan or performance linked incentives for any directors of the Company. The appointments are made for a period of five years on the terms and conditions in the respective resolutions passed by the members in the General Meetings, which do not provide for severance fees.
- v. **Details of Shares of the Company held by the Directors as on March 31, 2016 are given below:**

Name	No. of Shares
Mr. Manoj Kumar Dugar	2,56,525
Mr. Renu M Dugar	2,15,360

7.Stakeholders' Relationship / Grievance Committee

- i. In terms of Section 178 of the Companies Act, 2013 read with clause 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the stakeholders relationship committee reviews and redresses shareholders grievances. The Committee meets at regular intervals in order to facilitate prompt and effective redressal of shareholders complaints to effect transfers, transmissions and give approval for issue of duplicate share certificates/name deletions etc. The company in coordination with the registrar and transfer agents takes all necessary steps for prompt resolution of all shareholder complaints and committee periodically reviews the report of the same.
- ii. This committee comprises of 3 members Shri Manoj Kumar Dugar, Shri Pankaj Goel and Shri Niraj Goel. The Chairman of the Committee is Shri Manoj Kumar Dugar, a Non-Executive Independent Director. Consequent to the takeover the Committee has re-

constituted. The shareholders relationship committee was reconstituted as follows

1. Shri Manoj Kumar - Chairman
2. Shri Dilip Kumar Surana - Member
3. Shri Manoj Kumar Dugar - Member

- iii. During the financial year 2015-16, the committee has met on two occasions on 13th November, 2015 and 13th February, 2016.
- iv. The committee looks into transfer and transmission, issue of duplicate share certificates, consolidation and sub-division of shares and investors grievances. The committee oversees the performance of the Registrars and Shares Transfer Agents and recommends measures for overall improvement in the quality of investor services.
- v. The Board has designated Shri Giridhar Reddy Damegunta, Company Secretary as the Compliance Officer.
- vi. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was NIL. There were no pending complaints, requests for transfers or transmissions or demat / remat, as on 31st March, 2016.

8. Meeting of Independent Directors:

During the year under review, the independent directors met on 13th February, 2016, to discuss matters as prescribed under the Companies Act, 2013.

They have taken note of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The independent directors also discussed on the long term and short term objectives of the company, the fund raising plans and deployment of funds.

Code of Conduct:

The Board of Directors of the company has laid down a code of conduct for all its members and senior management personnel of the company. This code of conduct is uploaded on company's website. The directors and senior management have affirmed their compliance with the code of conduct for the financial year 2015-16.

9. General Body Meetings

I. Location & Time of Last 3 Annual General Meetings:

Year	Venue	Date	Time
2014-2015	Lions Bhavan, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle, Secunderabad - 500 003	28.09.2015	11.30AM
2013-2014	Lions Bhavan, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle, Secunderabad - 500 003	26.09.2014	11.30AM
2012-2013	Lions Bhavan, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle, Secunderabad - 500 003	28.08.2013	11.30AM

ii. During the last year, Six(6) resolutions have been passed through postal ballot.

- To change the name of the Company from Pankaj Poly Pack Limited to Belle Intimatus Limited.
- To alter Main Object Clause of Memorandum of Association of the Company
- To increase the Authorized Share Capital of the Company
- To appoint a Chairman & Managing Director of the Company
- To obtain authority for Transfer / Sale of Assets of the Company
- To appoint Mrs. Renu Dugar as Woman Director of the Company

iii. Special Resolutions passed at the last Three Annual General Meetings.

1. At the AGM held on 28.08.2013.
 - No Special Resolution was transacted in this AGM.
2. At the AGM held on 26.09.2014.
 - No Special Resolution was transacted in this AGM.
3. At the AGM held on 28.09.2015
 - Appointment of Smt. Manju Goel as a Director of the Company.
 - Appointment of Shri Vijay Sushil Kumar Surana as an Independent Director of the Company.
 - Appointment of Shri Dilip Kumar Surana as an Independent Director of the Company.
 - Appointment of Shri Manoj Kumar as an Independent Director of the Company.
 - Power to borrow in excess of Paid-up Capital and Free Reserves.
 - Power to Mortgage assets of the Company.
 - Maintenance of the Register of Members and related books at a place other than the Registered Office of the Company.
 - Adoption of New Articles of Association of the company containing regulations in conformity with the Companies Act, 2013

10. Disclosures

i. Disclosures on materially significant related party transactions that may have potential conflict with the interests of company at large.

During the year 2015-16, your company has not entered into any material transaction with its related parties that may have potential conflict of interests of the company at large.

Your company has formulated a Policy on materiality of Related Party Transactions and also dealing with Related Party Transaction.

Approval was granted by the Audit Committee for transactions entered into with the Related Parties for the financial year 2015-16 and the same was reviewed/cleared by the Audit Committee at regular interval.

The necessary disclosures regarding the transactions with the related parties are given in the Notes to the Financial Statements, forming a part of this Report. The policy on the Related Party Transactions is hosted on the company's website www.urbaknitt.com.

ii. Disclosure of Accounting Treatment

Your Company has not adopted any alternative accounting treatment prescribed differently from Accounting Standard.

iii. Whistle Blower policy and affirmation that no personnel have been denied access to the Audit Committee

The company has in place a Whistle Blower Policy for Vigil mechanism for Directors and employees to report to the management about the unethical behavior, fraud and violation of Company's Code of Conduct. None of the personnel have been denied access to the Audit Committee.

iv. Disclosure regarding Compliance made with Mandatory requirements and adoption of Non-Mandatory requirements

- The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement relating to Corporate Governance upto September 2015 and Clause 27 of SEBI (LODR) Regulations 2015 w.e.f. 02-09-2015
- Non-Mandatory requirements adopted are as follows:
 1. The Board: The Board was headed by a Chairman & Managing Director.
 2. Shareholder rights: Half-yearly reports were not sent to each household of shareholders as shareholders have been intimated through the press and the Company's Website www.urbaknitt.com.
 3. Audit Qualifications: There are no audit qualifications in the report.
 4. Separate posts of Chairman and CEO: There are separate posts for Chairman and

CEO/Managing Director.

5. Reporting of Internal Auditor: The Internal Auditor Submits his report to the Managing Director and also to the Audit Committee for review, where the company submits its replies and actions taken on the report.

10. Means of Communication

The Financial results and the other important information to shareholders are placed at company's website www.urbaknitt.com. Official news releases are sent to the stock exchanges at Mumbai where the shares of the Company are listed.

11. Management Discussion and Analysis Report

Information on management discussion and analysis forms a part of this Report.

12. General Shareholders information

- a. Date and Time : 30th September, 2016 at 11.00 A.M.
Venue : Lions Bhavan, IIIrd Floor, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle , Secunderabad - 500003.
- b. Financial Year : 1st April to 31st March
 - 1st Quarterly Results - 13th August, 2016
 - 2nd Quarterly Results - On or before 14th November, 2016
 - 3rd Quarterly Results - On or before 14th February, 2017
 - Annual Audited Results - On or before 30th May, 2017
- c. Dates of Book Closure : 24.09.2016 to 30.09.2016 (both days inclusive)
- d. Dividend payment date : No dividend was recommended by the Board for FY 2015-16.
- e. Listing on Stock Exchanges : BSE Ltd, Mumbai
The Company has paid its annual listing fees to the stock exchange for the financial year 2015-16.
- f. Stock Code : 534796
- g. Market Price Data : High/Low price quotation in each month of the last financial year 2015-16 on the Stock Exchange, Mumbai is given below:

Month	The Stock Exchange, Mumbai Share Price	
	High	Low
Apr-15	15.00	12.12
May-15	15.70	15.70
Jun-15	17.10	15.00
Jul-15	15.59	13.78
Aug-15	15.90	12.45
Sep-15	15.90	13.10
Oct-15	14.75	12.76
Nov-15	15.00	14.80
Dec-15	18.28	14.25
Jan-16	17.60	15.40
Feb-16	15.45	12.65
Mar-16	16.44	13.28

h. Registrars and Transfer Agents (RTA)

M/s. Karvy Computershare Private Limited
 Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District,
 Nanakramguda, Hyderabad - 500 032, Telangana.
 Ph: 040 6716 1606 / 1602, Toll Free No.18003454001
 Email: einward.ris@karvy.com, Website: www.karvycomputershare.com

I Share Transfer System

In pursuance of SEBI notification No. D&CC/FITTC/CIR-15/2002 dated 27th December, 2002 the Company had appointed M/s Karvy Computershare Private Limited as single agency for share registry work. Share transfers and communications regarding share certificates, change of address, etc., must be forwarded to the RTA.

The R & T Agent process the physical Share Transfers and the Shares sent for physical transfers are generally registered within a period of 30 days from the date of receipt, if the documents are clear in all respects.

j. Shareholding Pattern of the Company as on 31st March, 2015

Sl. No	Category	No. of Shares	% of Shareholding
1.	Promoters	1911052	62.10
2.	Mutual Funds and UTI	0	0.00
3.	Banks, Financial Institution, Insurance Companies	0	0.00
4.	Private Corporate Bodies	220834	7.18
5.	Indian Public	925666	30.08
6.	NRIs/OCBs	3268	0.11
7.	HUF's	16024	0.52
8.	Fractional Shares	656	0.02
	Total	3077500	100.00

k. Distribution of Shareholding as on 31st March 2016

Share holding of Nominal value of				Share HoldersAmount	
Rs.	Rs.	Number	% to total	in Rs.	% to total
(1)	(2)	(3)	(4)	(5)	(6)
1 - 5000		1113	83.31	1735270.00	5.64
5001 - 10000		87	6.51	653400.00	2.12
10001 - 20000		60	4.49	861970.00	2.80
20001 - 30000		22	1.65	508400.00	1.65
30001 - 40000		9	0.67	324710.00	1.06
40001 - 50000		15	1.12	660000.00	2.14
50001 - 100000		9	0.67	637860.00	2.07
100001 - Above		21	1.57	25393390.00	82.51
TOTAL		1336	100.00	30775000.00	100.00

l. De-materialization of shares and liquidity

Trading in equity shares of the Company is permitted only in dematerialized form as per notification issued by SEBI. All requests for Dematerialisation of shares are processed and the confirmation is given to the respective Depositories, i.e, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), within 15 days of receipt and the company's' ISIN is INE698B01011.

Dematerialisations of shares are done through M/s Karvy Computershare Private Limited., and on an average the dematerialisation process is completed within a period of 7 days from receipt of a valid demat request along with all documents. 95.68% of the paid up capital has been dematerialized as on 31.03.2016.

m. Outstanding ADR's / GDR's / Warrants or any convertible instruments, conversion date and likely impact on equity:

Not Applicable as the Company has not issued any of the above instruments

n. Address for Correspondence

Sl.No.	Shareholders Correspondence for	Address to
1.	Transfer/ Dematerialisation/ consolidation/ split of shares, issue of Duplicate share certificates, change of address of members and beneficial owners and any other query relating to the shares of the Company.	M/s.Karvy Computershare Private Limited Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 Telangana, Ph: 040 6716 1606 / 1602
2.	Investor Correspondence/queries on Annual Report etc.	COMPANY SECRETARY Urbaknitt Fabs Limited Plot No 10 &11, MCH No 1-8-304 To 307/10 , Pattigadda Road Hyderabad- 500 003 Tel : 040-27897743, 27897744 Email: info@urbaknitt.com

13. Reconciliation of Share Capital Audit

The Company gets the Reconciliation of Share capital Audit done by a Practicing Company Secretary for the purpose of reconciliation of the total admitted capital with both the depositories and the total issued and listed capital. The Reconciliation of Share capital Audit Report is placed before the Board of Directors on a quarterly basis is also sent to the Stock Exchanges where the Company's shares are Listed.

14. Other Shareholders related information

Regulation 39 read with Schedule VI of the SEBI (LODR) Regulations 2015 with respect to Unclaimed Shares

Pankaj Polypack Limited has all its shares claimed by the respective shareholders. Hence, this clause of the listing agreement does not bind the company.

Code of Conduct

To uphold corporate philosophy, the Board of Directors of the company has laid down a code of conduct for all the board members and the senior management of the company as per the clause provided in the listing agreement.

I hereby confirm that the directors on board of the company, the senior management officials have provided an affirmation that they have complied with the code of conduct during the financial year 2015-16.

Place : Secunderabad

Date : 29.08.2016

Sd/-
Manoj Kumar Dugar
Chairman & Managing Director

CEO and CFO Certification

To

**The Board of Directors
Urbaknitt Fabs Limited**
(Formerly known as Pankaj Polypack Limited)
Secunderabad.

Dear members of the Board,

We, Manoj Kumar Dugar, Managing Director & CEO, and Jyothi Durgam, CFO , responsible for the finance function certify that :

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement, all the notes on accounts and the Boards Report.
2. These statements do not contain any materially untrue statement or omit to state any material fact or contain statements that might be misleading;
3. The financial statements and other financial information present a true and fair view of the Company's affairs, the Company's financial condition, results of operations, cash flows of the company for the period ended 31st March, 2016 are in compliance with existing Accounting Standards, applicable laws and regulations.
4. To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2016 are fraudulent, illegal or violative of the Company's code of conduct except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.
5. We are responsible for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
6. We have indicated to the auditors and the audit committee of the board of directors
 - (a) Significant changes in internal control over financial reporting during the year under
 - (b) Significant changes in accounting policies during the year that the same have been disclosed in notes to the financial statements and
 - (c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the company's internal control system over financial reporting.

Place : Secunderabad
Date : 29.08.2016

Sd/-
Manoj Kumar Dugar
Chairman & Managing Director

Sd/-
Jyothi Durgam
Chief Financial Officer (CFO)

CERTIFICATE ON CORPORATE GOVERNANCE

To

**The Members,
URBAKNITT FABS LIMITED**
(Formerly known as Pankaj Polypack Limited)
Plot No 10 & 11, MCH No 1-8-304 to 307/10
Pattigadda Road, Hyderabad - 500 003

I have examined the compliance of conditions of Corporate Governance by **M/s Urbaknitt Fabs Limited** (Formerly known as Pankaj Polypack Limited) (**CIN: L17120TG2011PLC072532**) ('the Company'), for the year ended March 31, 2016, as stipulated in clause 49 of the Listing Agreement ("Listing Agreement") of the Company with the Stock Exchanges for the period April 01, 2015 to November 30, 2015 and as stipulated in Regulations 17, 18, 19, 20, 22, 23, 24, 25, 26, 27 and Clause (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the period December 01, 2015 to March 31, 2016.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examinations has been limited to a review of the procedure and implementations thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me and based on the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement/Listing Regulations, as applicable.

I state that such compliance is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place : Hyderabad
Date : 18-08-2016

Sd/-
Y.KOTESWARA RAO
Practicing Company Secretary
ACS No. 3785
C.P. No.: 7427

Declaration

I, Manoj Kumar Dugar, Managing Director of Urbaknitt Fabs Limited (formerly Known as Pankaj Polypack Limited), hereby declare that all the members of the Board of Directors and the Senior Management Personnel have affirmed compliance with the code of conduct for the year ended 31st March, 2016.

I confirm that the Company has in respect of the said financial year, received from the senior management team and the members of the board of the Company a declaration of compliance with the code of conduct and the obligation with respect thereon as applicable to them

For and on behalf of the Board of Directors

Place : Secunderabad

Date : 29.08.2016

Sd/-
Manoj Kumar Dugar
Chairman & Managing Director

ANNEXURE- VI

Management Discussion and Analysis Report

a. Industry Structure & Development

Urbaknitt Fabs Ltd (formerly Known as Pankaj Polypack Limited) founded by a team of professional entrepreneurs & qualified experts with the main objective to supply high quality product & world class services to the discerning clients. It will be a leading international business entity in India & will carry activities in the areas of **Merchant Export & Third country Trade, Imports - Marketing & Distribution** of Mats / Mattresses / 3D Fabrics / Insulation Sheet / Pillows and Orthopedic pillow etc.

Your Company diversify its business profile in near future with its 100% subsidiary company to provide Imports - Marketing & Distribution Services of world class products (Chemicals, Ingredients) to several industries ranging from Plastics, Polymers, Construction and Paint etc. It also offers to our Indian customers a broad range of products from leading producers located worldwide through Imports - Marketing & Distribution.

Our subsidiary company will be participate in growth of Urbaknitt Fabs Limited by expanding its network in export business through exporting Moulded plastic products / PVC Cable Compounds / PP Sheets / PE Sheets / PE PP PVC Rods etc worldwide.

b. Opportunities

The Indian Plastic Industry clearly has the potential to continue its fast growth. It is expanding at a phenomenal pace, with plastic being significantly used in innovating new applications in industries like food processing, packing, healthcare thereby increasing demand for plastic altogether.

The industry has many growth opportunities owing to the wide applicability of Plastic / disposable products. The Demand for companies Products has been constantly on an increase in the market.

c. Threats, Risks & Concerns

Investors should read the Risk Factors mentioned in this Information Memorandum.

Over the next few years, competition in the industry is also expected to rise considerably, as a result of Global trends. To survive competition both polymer manufacturer and processors will need to adopt radically new methods and approaches to reduce costs, improve market and customer services and management performance.

The international oil Prices have been constantly increasing leading to fluctuations in raw material prices.

The threats/ risks for the industry relate to stiff competition throughout and lesser margins. The same can gradually overcome by the industry in view of the wide usage of the PP products and also growing of demand with new technologies to reduce cost to become more competitive.

d. Segment wise performance

The segment wise performance is not applicable as the company has only one segment.

e. Outlook

The Company is expecting a growth rate as well as stabilization of production of PP Disposable wares and reaches optimum capacity utilization. The company is expecting high growth rate in this area.

f. Discussion on financial performance with respect to operational performance

During the year under review the company has achieved a turnover of Rs.374.79 Lakhs as against Rs. 414.42 Lakhs in the previous year.

During the year the production of PP Disposables was 326.978 MT as against 256.025 MT in the previous year.

During the Year the company incurred a Net loss before tax of Rs.30.96 Lakhs as against a profit of Rs.5.24 Lakhs in the previous year.

g. Internal Control system and their adequacy

The Company has an internal control system commensurate with the size and nature of its business. There is a proper and adequate system of internal controls to ensure that all activities are monitored and controlled against unauthorized use or disposition of assets. The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

The Audit Committee supervises, checks and controls exercised and reports any suggestions or deviation on a continuing basis. The authority and responsibility of every employee is defined, thus, leaving no space for any deviations.

h. Material developments in Human Resources/Industrial Relation front, including number of people employed

The focus is on capability development, performance management and employee engagement. This is expected to improve cost competitiveness through greater levels of employee participation, commitment and involvement.

The Company recognizes the importance and contribution of its employees to the growth and development of the Company. The Company continued to maintain cordial relations with employees and staff. The Company has around 10 employees on the rolls, as on 31st March, 2016.

II. Financial /operational performance:

Sources of Funds

1. Share capital

The Company has only one class of shares- equity shares at par value Rs.10/- each.

Our Authorised share capital is Rs.5,00,00,000 (50,00,000 shares of Rs.10/- each) and issued and paid-up capital is Rs.3,07,75,000(30,77,500 shares of Rs.10/- each)

The company had adopted a resolution for increase in authorised share capital from existing Rs.3,50,00,000 (Rupees Three Crores Fifty Lakhs) divided into 35,00,000

(Thirty Five Lakhs) Equity Shares of Rs.10/- each to Rs.5,00,00,000 (Rupees Five Crores) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs.10/- each by creation of additional 15,00,000 (Fifteen Lakhs) Equity Shares of Rs.10/- each ranking pari passu in all respects including divided with the existing Equity Shares of the Company at the postal ballot results dated 17th February, 2016.

2. Reserves and Surplus

At the beginning of the year the year the company has Reserves as follows:

Share Premium Nil, General Reserve Nil and debit balance of Profit and Loss Account of Rs.17,10,058/-.

During the year the company earned a turnover of Rs.374.79 Lakhs and loss before interest and depreciation is (17.37 Lakhs).

Application of Funds

3. Fixed Assets

During the year the company did not incur any capital expenditure.

4. Deferred taxes - Assets and Liabilities

The Company has Deferred Tax Liability (Net) amounting to Rs.75,423/- as against a liability of Rs.2,19,663/- in previous year, attributable to difference between depreciation as per companies act 2013 and Income Tax Act

5. Trade Receivables

During the year the company has trade receivables of Rs.1,21,92,858/- as against Rs. 1,65,64,407/- in previous year.

6. Inventories

During the year the company has inventories of Rs.60,71,807/- as against Rs.66,79,785/- in previous year.

7. Cash and Cash Equivalents

The opening balance of cash and cash equivalents as at the beginning of the year is Rs. 18,08,178/-.

The closing balance of Cash and Cash Equivalents is Rs.5,28,807/- held as cash, balances in current account and in deposit accounts.

8. Liabilities

The company does not have any long term liabilities as on 31st March, 2016.

9. Trade Payables

Trade payables at the beginning of the year were at Rs.15,19,684/- and at the end of the year were Rs.8,01,094/-.

Other Current Liabilities include an amount of Rs.38,35,183/- as Advances from Customers and other liabilities.

10. Provisions

During the year the company has provisions of Rs.9,64,729/- as against Rs.14,63,356/- in previous year.

There being no taxable income for the year no additional provision for tax was made during the year.

III. Results of Operations

1. Income

The Company was able to Manufacture PP Sheets and PP Disposable Wares and Containers amounting to Rs.3,74,79,421/-. The said turnover was generated from product sales.

2. Other Income- Net

Other income of the company includes interest income, commission and sundry balances.

3. Net Loss

The company had reported a Net Loss of Rs.31,71,906/- as against a Net Loss of Rs. 95,624/- in the previous period.

4. EPS after Exceptions

Negative Earnings per share for the year was (1.03) as against (0.03)

5. Liquidity

The Company has adequate working capital and is depended on external resources for filling up of the gap. The company proposes to ease the current position by raising further equity to improve the working capital position and also for future business requirements.

6. Related Party Transactions

Transactions with related parties have been made at an arms length basis and hence are not prejudicial to the interest of the company.

These have been discussed in detail in Notes on Accounts point no 2 to the standalone financial statements in this Annual report.

IV. Opportunities and Threats

- **Our Strengths**
- **Our Strategy**
- **Our Competition**

We compete with small and mid sized companies in Government and large corporations in Manufacturing Sector.

V. Outlook, Risks & Concerns

- Our revenue and expenses are difficult to predict and can vary significantly from period to period.

- Our success largely depend upon retaining skilled technology professionals and our ability to hire, motivate and retain them.
- We are a company in mid segment space and may not be providing adequate confidence to companies / customers for long term contracts.
- We may not be able to sustain the working capital cycles.
- Our liquidity may not keep us comfortable to stay in the race in case of long sale cycles.
- Our success depends on our management team and key personnel and our ability to attract and retain them.
- Our failures to complete fixed price and fixed time frame contracts or transaction based pricing contracts within budget and on time may adversely affect our profitability.
- We may not be able to provide end to end business solutions for our clients which could lead to clients discontinuing their work with us which in turn could impact our business.

VI. Internal Control Systems and their adequacies

The CEO and CFO certification provided in the Annual report discusses the adequacy of our internal control systems and procedures.

VII .Material Developments in Human Resources / industrial relations, number of people employed.

Human Capital

As at March 31st 2016, the company employed about 10 employees which includes, trainees, process executives and administration.

Risk Management Framework:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's Board believes that to ensure sustainable business growth with stability of affairs and operations of the Company, periodical review of various risks having a bearing on the business and operations is vital to proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities. Further, it is also belief of your management that Risk Management Framework enables a systematic approach to risk identification, leverage of any opportunities and provides treatment strategies to manage, transfer and avoid or minimize the impact of the risks.

Keeping in view of the above, your Company's risk management is embedded in the continuous business processes and as a part of review of business and operations, your Board with the help of the management periodically reviews various risks associated with the business and products of the Company and considers appropriate risk mitigation process. However there are certain risks which cannot be avoided but the impact can only be minimized.

The risks and concerns associated with each segment of your company's business are discussed while reviewing segment-wise Management and Discussion Analysis. The other risks that the management reviews also include:

- a. Industry & Services Risk: this includes Economic risks like demand and supply chain, Profitability, Gestation period etc.; Services risk like infrastructure facilities; Market risk like consumer preferences and distribution channel etc.; Business dynamics like inflation/deflation etc.; Competition risks like cost effectiveness
- b. Management and Operational Risk: this includes Risks to Property; Clear and well defined work process; changes in technology / up gradation; R&D Risks; Agency network Risks; Personnel & labour turnover Risk; Environmental and Pollution Control Regulations etc.; Locational benefits near metros
- c. Market Risk: this includes Raw Material rates; Quantities, quality, suppliers, lead time, interest rates risk and forex risk.
- d. Political Risk: this includes Elections; War risk; Country/Area Risk; Insurance risk like Fire, strikes, riots and civil commotion, marine risk, cargo risk etc.; Fiscal/Monetary Policy Risk including Taxation risk.
- e. Credit Risk: this includes Creditworthiness; Risk in settlement of dues by clients and Provisions for doubtful and bad debts
- f. Liquidity Risk: this includes risks like Financial solvency and liquidity; Borrowing limits, delays; Cash/Reserve management risks and Tax risks
- g. Disaster Risk this includes Natural calamities like fires, floods, earthquakes etc.; Man made risk factors arising under the Factories Act, Mines Act etc.; Risk of failure of effective disaster Management plans formulated by the Company.
- h. System Risk this includes System capacities; System reliability; Obsolescence risk; Data Integrity risk & Co-ordination and Interface risk.
- i. Legal Risk: this includes Contract risk; Contractual liability; Frauds; Judicial Risk and Insurance risk
- j. Government Policy: This includes Exemptions, import licenses, income tax and sales tax holidays, subsidies, tax benefits etc.

Further your Board has constituted a Risk Management Committee, inter-alia, to monitor and review the risk management framework

CAUTIONARY STATEMENT

Statements in Management Discussion and Analysis describing the Company' objectives, projections, estimates and expectation may be "forward looking" within the meaning of applicable laws and regulations. Actual results might differ materially from those expressed or implied in the statement.

INDEPENDENT AUDITOR'S REPORT

To the Members of Pankaj Polypack Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Pankaj Polypack Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

2. The Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its losses and its cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
8. As required by section 143(3) of the Act, we further report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the balance sheet, statement of profit and loss, and cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e. on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and

to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

For Luharuka & Associates

Chartered Accountants

Firm Reg No:- 01882S

Sd/-

Ramesh Chand Jain

(Partner)

Membership No.023019

Place : Secunderabad

Date : 28.05.2016

Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2016, we report that

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
 - (b) As explained to us, some fixed assets have been physically verified by the management at reasonable intervals. According to the information and explanation given us, no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company
- (ii) (a) As explained to us, inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The company did not grant any loan to parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
- (vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty and other statutory dues, as applicable, with the appropriate authorities in India;
 - (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- (viii) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans from any financial institution or banks or government and has not issued debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act. Accordingly, paragraph 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934

For Luharuka & Associates

Chartered Accountants

Firm Reg No:- 01882S

Sd/-

Ramesh Chand Jain

(Partner)

Membership No.023019

Place : Secunderabad

Date : 28.05.2016

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Pankaj Polypack Limited ("the Company") as of 31 March, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of un-authorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Luharuka & Associates

Chartered Accountants

Firm Reg No:- 018825

Sd/-

Ramesh Chand Jain

(Partner)

Membership No.023019

Place : Secunderabad

Date : 28.05.2016

Balance Sheet as at 31st March, 2016

Particulars	Note No.	As at 31st March, 2016		As at 31st March, 2015	
		Rs.	Rs.	Rs.	Rs.
Equity and Liabilities					
Shareholders' Funds					
Share Capital	1	30775000		30775000	
Reserves and Surplus	2	(4,881,964)		(1,710,058)	
			25893036		29064942
Non-Current Liabilities					
Long-term borrowings	3	-	-	101049	101049
Current Liabilities					
Trade Paybles	4				
-Micro and small enterprises		13327		4400	
-Others		787767		1515284	
Other Current Liabilities	5	3835183		7832898	
Short - term provisions	6	964729	5601006	143356	10815938
Total			31494042		39981929
Assets					
Non Current assets					
Fixed assets					
Tangible assets		4831093		5088379	
Intangible assets	7	6609605		7711206	
Deferred tax assets (net)		91328		166751	
Long-term loans and advances	8	1006100	12538126	1006100	13972436
Current Assets					
Inventories	9	6071807		6679785	
Trade receivables	10	12192858		16564407	
Cash and cash equivalents	11	528807		1808178	
Short - term loans and advances	12	162444		957123	
Significant Accounting Policies Notes on Financial Statements	1 to 20		18955916		26009493
Total			31494042		39981929

Notes 1 to 20 and Accounting Policies annexed here to from part of these accounts.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Pankaj Polypack Limited,

For Luharuka & Associates

Chartered Accountants

FR No.01882S

Sd/-

(Ramesh Chand Jain)

partner

M.No.323019

Place : Secunderabad

Date : 28.05.2016

Sd/-

Manoj Kumar

Director

DIN : 02725357

Sd/-

Pankaj Goel

Director

DIN:00010059

Sd/-

D.Giridhar Reddy
Company Secretary

Statement of Profit & Loss for the year ended 31st March, 2016

Particulars	Note No.	For the Period 2015-2016		For the Period 2014 - 2015	
		Rs.	Rs.	Rs.	Rs.
Income					
Revenue from Operation	13	37479421		41441560	
Other Income	14	104231		4744337	
Total Revenue			37583652		46185897
Expenses					
cost of material consumed	15	24492765		30264863	
Changes in inventories of finished goods					
work-in-progress and stock at trade	16	558248		1262410	
Employee benefit expenses	17	614363		678600	
Finance Costs	18	704		1140	
Depreciation and amortization expenses	19	1358887		1729525	
Other Expenses	20	13655168		11725374	
Total Expenses			40680135		45661912
Profit before tax			(3,096,483)		523985
Tax Expenses					
1) Current tax			-		399946
2) Deferred tax			75423		219663
Profit / Loss After Tax			(3,171,906)		(95,624)
Earning per Equity Share of Face Value of Rs. 10/- each					
Basic and Diluted in Rs.			(1.03)		(0.03)
Significant Accounting Policies Notes on Financial Statements	1 to 20				

Notes 1 to 20 and Account policies annexed here to form part of these accounts.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Pankaj Polypack Limited,

For Luharuka & Associates

Chartered Accountants

FR No.01882S

Sd/-

(Ramesh Chand Jain)

partner

M.No.323019

Sd/-

Manoj Kumar

Director

DIN : 02725357

Sd/-

Pankaj Goel

Director

DIN:00010059

Sd/-

D.Giridhar Reddy

Company Secretary

Place : Secunderabad

Date : 28.05.2016

Cashflow Statement for the period 01st April, 2015 to 31st March 2016

Particulars	As at 31.03.16		As at 31.03.15	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Net Profit Before Taxation & Extraordinary items		(3096483)		523,985
Adjustment for:				
Bad Debts Written off	4903		-	
Depreciation & Amortisation Expenses	1358887		1,729,525	
Finance Cost	704		1140	
Interest Income	(99328)		-89689	
Profit on Sale of Assets	-		-308408	
	1265166		1,332,568	
Operating profit before working capital changes		(1831317)		1,856,553
Trade Receivables	4366645		(2,263,127)	
Inventories	607978		134,805	
Short term advances & other current assets	1194175		1,049,506	
Trade Payables	(718,590)		435,642	
Other Current Liability & Provision	(4,496,342)	953866	(465,073)	(1,108,247)
Cash generated from Operations		(877450)		748,306
Income Taxes paid		399,496		-
Cashflow before extraordinary activities		(1276946)		748,306
Extraordinary activity		-		-
Net Cash from Operating Activities		(1276946)		748,306
Cashflow from Investing activities				
Sale/(Purchase) of Fixed assets	-		2,491,000	
Payment of Long Term Advances	-		-	
Interest Income	99328		89689	
Net Cash from Investing Activities		99328		2,580,689
Cashflow from financing Activities				
Proceeds from Short Term borrowings	-		-	
Repayment of Long Term borrowings	(101,049)		(2,500,000)	
Interest Paid	(704)		(1140)	
Net cash from Financing activity		(101753)		(2,501,140)
Net Increase in cash and cash equivalents		(1279371)		827,855
Cash and Cash equivalents at the beginning of the year		1808178		980,323
Cash and Cash equivalents at end of the year		528807		1,808,178

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Luharuka & Associates.
Chartered Accountants
FR No.01882S

Sd/-
(Ramesh Chand Jain)
partner
M.No.323019
Place : Secunderabad
Date : 28.05.2016

Sd/-
Manoj Kumar
Director
DIN : 02725357

Sd/-
D.Giridhar Reddy
Company Secretary

For Pankaj Polypack Limited,

Sd/-
Pankaj Goel
Director
DIN:00010059

Notes on Schedules forming part of Balance Sheet

Note : 1 : SHARE CAPITAL

Particulars	As at 31.03.2016	As at 31.03.2015
Authorised 50,00,000 (35,000000) equity share of Rs. 10/- each	50000000	35000000
issued Subscribed and paid up 30,77,500 (3077500) Equity Shares of Rs.10/- each	30775000	30775000
Total	30775000	30775000

The Details of Share holding more than 5% Shares:

Name of the Share Holder	No.of Shares	%held	No.of Shares	%held
Pankaj Polymers Ltd	-	-	717540	23.32
Pankaj Capfin Pvt Ltd	-	-	244007	8.90
Baburam Goel	-	-	176058	5.72
Tara Devi Dugar	369325	12.00	-	-
Renu Dugar	300362	9.76	-	-
Balaram Chainrai & Anita Chainrai Advani	294000	9.55	-	-
Rajesh Kumar Dugar	276975	9.00	-	-
Manoj Dugar	256525	8.34	-	-
Divay Dugar	246255	8.00	-	-
Chirag Dugar	246250	8.00	-	-
Renu Dugar	215360	7.00	-	-

Note :2 RESERVES AND SURPLUS

Profit and Loss Account		
As per last balance sheet	(1,710,058)	(1,479,188)
Less : Transfer from the fixed assets, as the value of assets is more than the useful life of the assets as per the new Companies Act	-	135246
Net Profit and Loss Account	(1,710,058)	(1,614,434)
Add : Profit (Loss) for the year	(3,17,906)	(95,624)
Total	(4,881,964)	(1,710,058)

Note : 3 LONG - TERM BORROWINGS

Unsecured		
b) Sales / Vat Tax Deferment	-	101049
Total	-	101049

Notes on Schedules forming part of Balance Sheet

Note : 4 : TRADE PAYABLES

Particulars	As at 31.03.2016	As at 31.03.2015
Micro and Small Enterprises	13327	4400
Others	787767	1515284
Total	801094	1519684

Note :5 : OTHER CURRENT LIABILITIES

Advance from Customers	3753556	454615
Other Liabilities	81627	1252
Sales / Vat Tax Deferment	-	7377031
Total	3835183	7832898

Note : 6 : SHORT -TERM PROVISIONS

Provision for Employees Benefits	31798	59868
Other Provisions	932931	1003542
Provision for Income Tax	-	399946
Total	964729	1463356

Note: 7 : TANGIBLE & INTANGIBLE ASSETS

Tangible Assets :		
Land	1592591	1592591
Buildings Factory	918940	974338
Plant and Machinery	2023011	22032623
Electrical Installations	88025	88025
Furniture & Fixtures	3238	3238
Vehicles	106361	116582
Office Equipments	57607	68662
Moulds	41320	41320
Total	4831093	5088379
INTANGIBLE ASSETS :		
Goodwill (to the extent not written off)	6609605	7711206
Total	11440698	12799585

Note : 8 : LONG & TERM LOANS AND ADVANCES

Unsecured and Considered Good		
Security Deposit	1006100	1006100
Total	1006100	1006100

Notes on Schedules forming part of Balance Sheet

Note : 9 : INVENTORIES

Particulars	As at 31.03.2016	As at 31.03.2015
Raw materials	1695075	1694805
Work-in-Progress/at Job work	264605	246000
Finished goods	3591377	4212600
Consumable Stores	250000	300000
Scrap / Wastage	270750	226380
Total	6071807	6679785

Note : 10 : TRADE RECEIVABLES

(Unsecured , considered good)		
i) Over six months	1121613	2841701
ii) Others	11071245	13722706
Total	12192858	16564407

Note : 11 : CASH AND EQUIVALENTS

a) Cash on hand	209497	445249
b) Balance with banks	319310	1362929
Total	528807	1808178

Note: 12 : SHORT - TERM LOANS AND ADVANCES

Unsecured and considered good		
Balance with statutory authorities	2098	2098
TDS Receivable from SPDCO	8076	443593
Advances to Others	79588	511432
Interest Receivable from Electricity Deposit	72682	-
Total	162444	957123

Notes on schedules forming part of Profit & Loss Account

Note : 13 : REVENUE FROM OPERATIONS

Disposable Wares	37479421	41441560
Total	37479421	41441560

Note : 14 : OTHER INCOME

Commission (TDS Rs.8076/-) (PY TDS Rs.4,34,624/-)	-	4346240
Interest (TDS Rs.NIL) (PY TDS Rs.8,969/-)	99328	89689
Profit on Sale of Assets	-	308408
Sundry Balances written off	4903	-
Total	104231	4744337

Notes on Schedules forming part of Balance Sheet

Note : 15 : COST OF RAW MATERIAL CONSUMED

Particulars	As at 31.03.2016	As at 31.03.2015
Opening Stock	1694805	467200
Add : Purchases of Raw-materials & Semi finished Goods	24493035	31492468
	26187840	31959668
Less : Closing Stock	1695075	1694805
Raw Material consumed	24492765	30264863

Note : 16 : CHANGES IN INVENTORIES

Increase / Decrease in stock of finished goods & Semi-finished goods Inventories (at Close)		
Finished goods	3591377	4212600
Work-in-progress/at Job work	264605	246000
Scrap/Wastage	270750	226380
Total (A)	4126732	4684980
Inventories (at Opening)		
Finished goods	4212600	5579100
Work-in-progress/at Job work	246000	118690
Scrap/Wastage	226380	249600
Total (B)	4684980	5947390
Total (A-B)	558248	1262410

Note : 17 : EMPLOYEE BENEFIT EXPENSES

Salaries Wages & Bonus	540525	587701
Contribution to PF & ESI	73838	90899
Total	614363	678600

Note: 18 : FINANCE COSTS

Bank Charges	704	1140
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Note : 19 : DEPRECIATION AND AMORTIZATION EXPENSES

Depreciation	257286	627924
Amortization Charges	1101601	1106101
Total	1358887	1729525

Notes on Schedules forming part of Balance Sheet

Note : 20 : OTHER EXPENSES

Particulars	As at 31.03.2016	As at 31.03.2015
Electricity & Fuel	6178848	6422173
Consumable Stores & Spares Consumed	3184741	3192272
Inward Cartage	319107	67085
Printing & Stationery	47720	91022
Miscellaneous Expenses	585099	490123
Insurance	83877	78693
Rates, Tax & Duties	2777103	897771
Business, Sales Promotion & Advertisement	165547	122107
Payments to Auditors		
- Statutory Audit fee	40075	39326
- Security Charges	113600	156367
Directors sitting fees	5000	14500
Repairs & Maintenance :		
-Machinery	525986	15755
-Others	34604	50378
Postage Telegrams & Telephones	66861	87802
Total	1365168	11725374

Notes and Significant Accounting Policies Forming Part of Accounts for the year ended March 31, 2016

I. Significant Accounting Policies

a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention on accrual basis in conformity in all material aspects with the generally accepted accounting principles in India and comply with Accounting Standards referred to in Section 133 of the Companies Act, 2013.

b) Revenue Recognition

Sale of goods is recognized on dispatches to customers, and is inclusive of excise duty and sales tax (wherever applicable).

c) Use of Estimates

The Preparation of Financial Statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

d) Fixed Assets

Fixed Assets are stated at historical cost of acquisition less accumulated depreciation and net of Excise Duty eligible for Cenvat. Pre-operative expenses and Attributable interest stand Capitalized as part of asset cost. In respect of Intangible assets consisting of goodwill the same is being amortized over a period of 10 years beginning from the financial year 2012-13.

e) Depreciation

Depreciation on Fixed assets has been provided over the useful life of the asset on SLM basis as per the new method prescribed under Schedule II of Companies Act 2013.

f) Investments

Current investments are carried at the lower of cost and quoted / fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such decline is other than temporary in the opinion of the management.

g) Impairment

The carrying amounts of assets are revised at each balance sheet date if there is any indication of Impairment based on internal and external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount.

h) Inventories

Raw Materials, Stores, Spares and work in progress are valued at cost including Cenvat credit wherever applicable on first in first out basis. Finished goods are valued at lower of cost and or estimated net realizable value. Finished goods and work in progress includes cost of conversion and other costs including Excise Duty incurred in bringing the inventories to their present location and condition. Materials in transit are stated at actual cost. Scrap is valued at net realizable value.

i) Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rate, prevailing on the date of transaction or at the exchange rates under the related forward exchange contracts. Profit/Loss on outstanding Foreign Currency contracts have been accounted for at the exchange rates, prevailing at the year end rates as per FEDAI / RBI.

j) Employee Retirement Benefits

Company's contribution to Provident Fund and Superannuation Fund are charged to Profit and Loss Account.

k) Provision for Current and Deferred Tax

i) Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

ii) Deferred tax resulting from "timing differences" between book and taxable profit accounted for using tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

l) Provision, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities which are not recognized are disclosed in notes. Contingent Assets are neither recognized nor disclosed in Statements.

m) Turnover

Turnover includes sale price of goods, sales tax, excise duty. Inter-segment sales are excluded in the Main Profit and Loss account.

n) Segment Reporting

Company's operating Business, organized & Managed unit wise, according to the nature of the products and services provided, are recognized in segments representing one or more strategic business units, that offer products or services of different nature and to different Markets.

o) Prior Period Expenses / Income

Prior period items, if material are separately disclosed in Profit & Loss Account together with the nature and amount. Extraordinary items & changes in Accounting Policies having material impact on the financial affairs of the company are disclosed.

p) Sundry Debtors, Loans and Advances

Doubtful Debts/Advances are written off in the year in which those are considered to be irrecoverable.

q) Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard-20 (AS-20) issued by the Institute of Chartered Accounts of India. Basic earnings per share are computed by dividing the net Profit or Loss for the year by the Weighted Average number of equity share outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

s) Cash Flow Statement:

Cash Flow Statement has been prepared in accordance with requirement of Accounting Standard - 3 "Cash Flow Statement" issued by the Institute of Chartered Accountants of India.

II. Notes on Accounts:

1. Contingent Liabilities:

- a) Estimated amount of contracts remaining to be executed on capital accounts net of advance Rs. Nil (Previous Year Rs. NIL)
- b) Bank Guarantee given : Nil Previous Year Rs. : Nil
- c) Disputed Sales Tax Rs. : Nil Previous Year Rs. : Nil

2. Related Party Disclosures: Related party disclosures as required under Accounting Standards- 18 on Related Party Disclosures:

a) Relationship:

- I) Associates: Pankaj Capfin Private Limited, Pankaj Tubes (P) Ltd., Jaya Polywear Private Ltd., Pankaj Stripes (P) Ltd., Aman Tubes Private Ltd., Pankaj Polytec (P) Ltd., Pankaj Polymers Ltd., Meenakshi finvest pvt ltd

II) Key Management Personnel: Mr. Niraj Goel

b) The following transactions were carried out with related parties in the ordinary course of business.

I) Associates:

A) Advances taken

	Amount (Rs.)	
	C.Y.	P.Y.
(a) M/s. Pankaj Polymers Limited	78,57,155/-	Nil
Less: Repaid	48,57,155/-	Nil
Closing balance as on 31.03.2016	30,00,000/-	Nil
(b) M/s. Pankaj Strips (P) Ltd	Nil	25,00,000/-
Less: Repaid	Nil	25,00,000/-
Closing balance as on 31.03.2016	Nil	Nil
(c) M/s. Aman Tubes Private Ltd	41,50,000/-	20,75,000/-
Less: Repaid	41,50,000/-	20,75,000/-
Closing balance as on 31.03.2016	Nil	Nil

B) Advances given

(a) M/s. Pankaj Polymers Limited	Nil	13,18,296/-
Less: Repaid	Nil	13,18,296/-
Closing balance as on 31.03.2016	Nil	Nil

C) Purchase of Goods from

(a) M/s. Pankaj Polyteck pvt Ltd -	3,47,879/-	Nil
(b) M/s. Meenakshi Finvest pvt Ltd -	7,11,270/-	Nil
(c) M/s. Pankaj Polymers Limited -	Nil	19,03,156/-

D) Sale of goods

to M/s. Meenakshi Finvest pvt Ltd -	10,89,625/-	Nil
invest pvt Ltd -	10,89,625/-	Nil

E) Sale of vehicle

to M/s. Pankaj Strips (P) Ltd -	Nil	25,00,000/-
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F) Commission received

from M/s. Ayushman Merchants Pvt Ltd.	Nil	43,46,240/-
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3. Earnings per Share: The numerator and denominator used to calculate basic/diluted earning per share:

	2015-16 (Rs. in Lakhs)	2014-15 (Rs. in Lakhs)
Profit / Loss after tax (Numerator)	(31.72)	(0.96)
Basic/weight in average No. of Equity Shares (Denominator) Basic / Diluted earning per share	3077500	3077500
Nominal value of shares	(1.03)	(0.03)
	10/-	10/-

- In accordance with the provisions of the accounting standards, AS-22 "Accounting for Taxes on Income" the deferred tax liability of Rs.75,423/- has been recognized in the profit & loss account for the year issued by the Institute of Chartered Accountants of India the Company has recognized tax effect of the timing differences, representing the difference between Taxable Income and Accounting Income.
- The information relating to the registration status of suppliers under the Micro, Small & Medium Enterprises Development Act 2006 is complied & disclosed to the extent of information available with the Company.
- The Company is operating into only one segment i.e., manufacture of PP Disposable containers hence segment information is not given.
- Previous Years figures have been regrouped and reclassified wherever necessary to make them comparable.
- The company has discontinued its operation manufacturing PP Disposables w.e.f 12th May, 2016 and has sold its plant and machinery, land & building and inventory detail of which is as follows:

Amount (Rs. In Lakhs)

Particulars	Land & Building	Plant and Machinery	Inventory
Book value as on 31st March 2016	25.12	20.64	60.72
Sale value	160.00	25.00	60.72

The unit discontinued constitute only segment of its business and its revenue, results and related assets and liabilities for the year ended 31st March, 2016 are as follows:

Particulars	Amount (Rs.) (in Lakhs)
Revenue/ operating Income	374.79
Other income	1.04
Result (pre and post tax profit / loss)	(30.96)
Assets	
Tangible assets	48.31
In tangible assets	66.10
Deferred tax assets (net)	0.91
Long-term loans and advances	10.06
Inventories	60.72
Sundry debtors	121.93
Cash & Bank	5.29
Short-term loans and advances	1.62
Liability	
Trade payables	8.01
Short-term provisions	9.64
Current Liabilities	38.35

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Luharuka & Associates.

Chartered Accountants

FR No.01882S

Sd/-

(Ramesh Chand Jain)

partner

M.No.323019

Sd/-

Manoj Kumar

Director

DIN : 02725357

For Pankaj Polypack Limited,

Sd/-

Pankaj Goel

Director

DIN:00010059

Sd/-

D.Giridhar Reddy

Company Secretary

Place : Secunderabad

Date : 28.05.2016

URBAKNITT FABS LIMITED

(Formerly known as Pankaj Polypack Limited)

Regd. Office: Plot No 10 &11, MCH No 1-8-304 to 307/10, Pattigadda Road, Hyderabad - 500 003

Tel : +91 40 27909001

E-mail : info@urbaknitt.com: Website : www.urbaknitt.com

ATTENDANCE SLIP

(Please present this slip at the Meeting venue)

I/We hereby record my/our presence at the **FIFTH ANNUAL GENERAL MEETING** of the Company, at Illrd Floor, Lions Bhavan, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle, Secunderabad- 500 003, at 11.00 A.M. on Friday, the 30th day of September 2016 and at any adjournment thereof.

Shareholders/Proxy's Full Name (In Block Letters) : _____

Folio No./Client ID : _____

No. of Shares Held : _____

Notes:

1. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip/Proxy from as the case may be meeting and handover at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.
3. A Proxy need not be a member of the company.
4. Incase of joint holders, the vote of the senior who tends a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

Signature of the Shareholder (s) / Proxy's : _____

Signed thisday of2016

URBAKNITT FABS LIMITED

(Formerly known as Pankaj Polypack Limited)

Regd. Office: Plot No 10 &11, MCH No 1-8-304 to 307/10, Pattigadda Road, Hyderabad - 500 003

Tel : +91 40 27909001

E-mail : info@urbaknitt.com: Website : www.urbaknitt.com

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L55101TG2011PLC072532

Name of the company : URBAKNITT FABS LIMITED
(formerly known as Pankaj Polypack Limited)

Registered office : Plot No 10 &11, MCH No 1-8-304 to 307/10 Pattigadda Road, Hyderabad, Telangana- 500003

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: Address:

E-mail Id:

Signature:, or failing him

2. Name: Address:

E-mail Id:

Signature:, or failing him

3. Name: Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **FIFTH ANNUAL GENERAL MEETING** of the company, to be held on the IIIrd Floor, Lions Bhavan, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle, Secunderabad- 500 003, at 11.00 A.M. on Friday, the 30th day of September 2016 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	RESOLUTION
1.	To Receive, Consider and Adopt the Audited Balance Sheet as at 31st March, 2016 and the Profit and Loss Account for the year ended 31st March 2016, together with the Reports of Auditors' and Directors' thereon.
2.	To appoint M/s. Luharuka & Associates, Chartered Accountants, Hyderabad as Auditors of the Company.
3.	To appoint Shri Rajesh Kumar Dugar as a Director.

Signed this ____ day of September 2016

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix
Re.1/-
Revenue
Stamp

URBAKNITT FABS LIMITED

(Formerly known as Pankaj Polypack Limited)

Regd. Office: Plot No 10 & 11, MCH No 1-8-304 to 307/10 Pattigadda Road Hyderabad - 500 003

Tel : +91 40 27909001

E-mail : info@urbaknitt.com: Website : www.urbaknitt.com

Form No. MGT-12

POLLING PAPER

(Pursuant to Section 109(5) of the Companies Act 2013 and Rule 21(1) (C) of the Companies (Management and Administration) Rules, 2014)

S.No	Particulars	Details
1	Name of the First Named Shareholder (in block letters)	
2	Postal Address	
3	Registered Folio No/Client ID)	
4	Class of Share	Equity
5	No of Shares held	

I Hereby exercise my vote in respect of Ordinary/Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner :

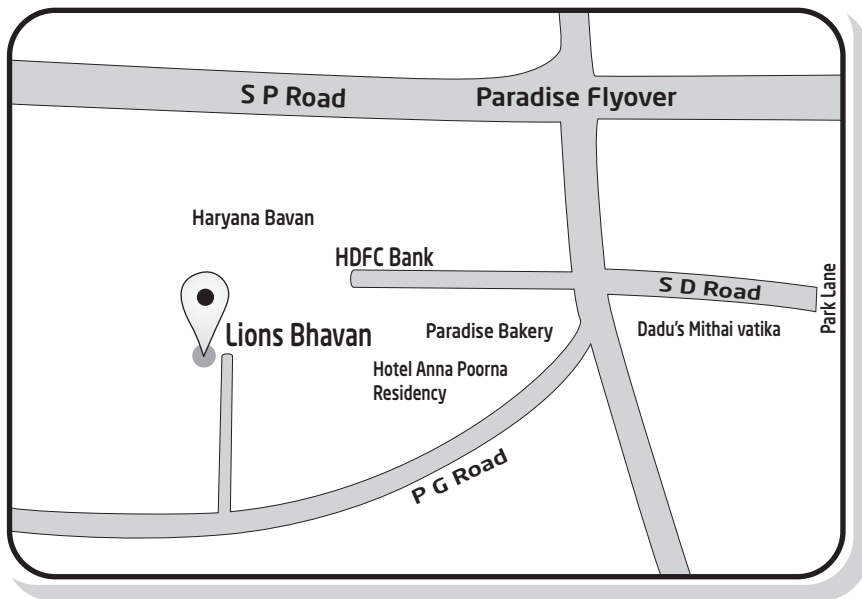
Resolution No	Matter of Resolution	I assent to the resolution	Assent to No of shares	I dissent from the resolution	Dissent to No of shares
1	Adoption of Financial Statements and Report of Board of Directors and Auditors thereon, for financial year ended March 31, 2016 - Ordinary Resolution.				
2	To appoint M/s. Luharuka & Associates, Chartered Accountants, Hyderabad as Auditors of the Company.				
3	To appoint Shri Rajesh Kumar Dugar as a Director				

Place:

Date:

Signature of Shareholder/ Proxy

- Route Map -



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morbido TM

comodita TM

deal2gro  TM
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URBAKNITT FABS LIMITED

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